

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 15 July 2008, the Company purchased into treasury 76,000 GBP shares at a range of prices from GBP 10.38 to GBP 10.48 (the "Transaction")

On 15 July 2008, the Company purchased into treasury 57,000 EUR shares at a price of EUR 10.25 (the "Transaction")

On 15 July 2008, the Company purchased into treasury 6,320 US\$ shares at a price of US\$ 10.35 (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 76,000 of its GBP issued shares, thereby reducing the number of outstanding issued GBP shares of the Company to 33,844,754. (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 57,000 of its EUR issued shares, thereby reducing the number of outstanding issued EUR shares of the Company to 63,255,723. (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 6,320 of its US\$ issued shares, thereby reducing the number of outstanding issued US\$ shares of the Company to 21,872,443. (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 57,314,861 EUR Shares, 19,821,956 US\$ Shares and 30,722,778 GBP Shares. The total number of shares held in treasury are 5,940,862 EUR Shares, 2,050,487 US\$ Shares and 3,121,976 GBP Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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E&OE – in transmission

END OF TRANSMISSION