

PRESS RELEASE

Capelle aan den IJssel, 29 June 2009

INNOCONCEPTS TO STRENGTHEN BALANCE SHEET

InnoConcepts announces an issuance of 1,243,523 ordinary shares to Staalhaven B.V. for €4.8 million in total, at a price of €3.86 per share (equal to Friday 26 June's close). The issuance redeems an equity bridge loan of €3 million in principal amount that was extended by Staalhaven. Application for listing of these shares on Eurolist by Euronext Amsterdam has been made. The issuance is made under the increased authority extended by the 5 June 2009 AGM.

InnoConcepts is investigating a further strengthening of its balance sheet, in view of the continued challenges and cash flow pressures caused by the difficult market circumstances signalled in the trading update of 23 April and 19 May last.

InnoConcepts has agreed headline terms with its principal lender ING to further support its working capital requirements in the form of amendment of the terms of the existing financing and additional short term credit in anticipation of completion of the balance sheet strengthening efforts.

In line with its expectations published earlier, InnoConcepts has had a difficult first half of 2009. InnoConcepts cannot at this stage predict the timing of a recovery to a more stable market environment.

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