

P R E S S R E L E A S E

Trading update Samas N.V.

Houten, 14 February 2007, before trading

Samas N.V. announces that the business re-engineering project Harmony has encountered delays with the implementation within the Dutch organisation.

As a consequence, the final stage of the project and introduction of the new process management system in France will not take place until Summer 2007, several months later than planned. The implementation of Harmony in Germany (furniture), which commenced in December 2006, is progressing very well.

As a result of the delays, the direct cost of Harmony, along with associated indirect costs, will be higher than anticipated. Further, the cost savings to be gained from the project will be realised in the results of Samas later than predicted.

This development has led to a temporary extension of the credit facility and to amendments to the terms thereof.

The turnover in the second half of the financial year is expected to be 20% higher than in the first half. This substantial increase will only slightly affect the results due to the negative impact of Harmony.

Thus it is expected that the result for the second half of the financial year 2006 / 2007, ending on 31 March 2007, will be an operating loss, which however will be smaller than in the 1st half of the year.

For more information:

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Samas is Europe's leading multi-national office furniture company, comprising distinct brands and offering a wide range of furnishing products and services. Samas is dedicated to providing office solutions which enhance employee productivity and satisfaction whilst reducing facility costs. Samas' products have won many awards and numerous reference projects are evidence of its continued focus on innovation, ergonomics and design.

Its brands (Martin Stoll, Fortschritt, Schärf, MBT, Sitag, Drabert, Roneo, Sansen, Assenburg and Falpro) hold leading market positions in the Benelux, Germany, France, the United Kingdom, Switzerland and in Eastern Europe.

Samas' products and services are available through a far reaching network of direct sales offices (Samas Office) and independent dealers. Annual turnover is approximately € 360 million and the company has circa 2,300 employees. Shares of Samas NV have been listed on the Euronext Amsterdam NV stock exchange since 1986. At the end of March 2006 some 70% of these shares were held by large investors. The financial year runs from 1st April up to and including 31st March.

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