MW TOPS LIMITED (the "Company")

ESTIMATED NET ASSET VALUE OF SHARES

The estimated net asset value per share ("NAV") of each of the undermentioned three classes of shares of no par value in the Company, as at the close of business on, Wednesday 14 February 2007 is:

Sterling Shares	-	GBP	**10.29**	**ISIN:**	GB00B1GGVM74
Euro Shares	-	EUR	**10.27**	**ISIN:**	GB00B1GGVL67
USD Shares	-	USD	**10.29**	**ISIN:**	GB00B1GGVN81

These estimated NAVs have been calculated by Marshall Wace LLP and are estimates only. The making of such estimates involves known and unknown risks, uncertainties and other factors which may cause the estimated results, performance or achievements to be materially different from any actual results, performance or achievements. Except as required by applicable law, the Company and Marshall Wace LLP expressly disclaim any obligation to update or revise such estimates to reflect any change in expectations, new information, subsequent events or otherwise.

This document is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 17c of the Act on the Supervision of Collective Investment Schemes (*Wet toezicht beleggingsinstellingen*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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Thursday 15 February 2007

END OF ANNOUNCEMENT