

Eurocastle Investment Limited : Eurocastle Announces Updated doBank IPO Timetable

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Eurocastle Announces Updated doBank IPO Timetable

Guernsey, 7 July 2017 - Eurocastle Investment Limited ("Eurocastle" or the "Company") today announces that doBank, which published on 29 June 2017 the terms of its Initial Public Offering ("IPO") and in which Eurocastle holds a 50% stake, has issued a press release stating the early closing of the offering period for the IPO.

The offering period for the IPO will now close on 12 July 2017 (instead of 17 July 2017). The shares allocated in the offering will settle on 14 July 2017, which is also the date on which the shares are now expected to commence trading on the Mercato Telematico Azionario organised and managed by Borsa Italiana S.p.A. ("MTA").

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

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