

## **Pershing Square Holdings, Ltd. Announces Transactions in Own Shares**

London, 25 July 2017 //- Pershing Square Holdings, Ltd. (LN:PSH) (NA:PSH) today announces that it has purchased, through PSH's agent, Jefferies International Limited ("Jefferies"), the following number of PSH's ordinary shares of no par value (ISIN Code: GG00BPFJTF46) (the "Shares"):

Date of purchase:	25 July 2017
Number of Shares purchased:	14,850 Shares
Highest price paid per Share:	1,078 pence / 14.06 USD
Lowest price paid per Share:	1,067 pence / 13.91 USD
Average price paid per Share:	1,071.40 pence / 13.97 USD

PSH intends to cancel these Shares. The net asset value per Share related to this Share buyback is USD 17.42 / GBP 13.35 which was calculated as of 18 July 2017. After giving effect to the above Share buyback, PSH has 238,753,105 outstanding Shares. The prices per share in USD were calculated by Jefferies.

The number of PSH Management Shares and the 1 special voting share (held by PS Holdings Independent Voting Company Limited) has not been affected.

### **About Pershing Square Holdings, Ltd.:**

Pershing Square Holdings, Ltd. (LN:PSH) (NA:PSH) is an investment holding company structured as a closed-ended fund that makes concentrated investments principally in North American companies.

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