

Allocation of options

Reference is made to the stock notices of Funcom N.V. published on 12 May 2017 and on 27 June 2017 regarding the Annual General Meeting of Shareholders.

On 7 July 2017 the following Supervisory Directors and Managing Directors were granted rights to acquire the following number of (depositary ownership in) shares in the capital of Funcom N.V. as specified below (the "Option Rights"):

Supervisory Directors:

- Ole Gladhaug: 225,000
- Alain Tascan: 150,000
- Fredrik Malmberg: 150,000
- Egil Kvannli: 150,000
- Magnus Grøneng: 150,000

Managing Directors: - Rui Casais: 400,000

- Christian Olsthoorn: 87,500

Furthermore, following the mandate granted by Funcom N.V.'s General Meeting of Shareholders on 27 June 2017, the Supervisory Board of Funcom N.V. has granted on 7 July 2017 5,544,000 Option Rights to employees of the Company. The Option Rights granted to employees have been allocated to primary insiders as follows:

Mr. Erling Ellingsen, 225,000 options. Number of stock options after the grant is 644,443 and number of shares held is 0.

Mr. Lawrence Poe, 225,000 options. Number of stock options after the grant is 660,419 and number of shares held is 0.

Mr. Carl Scott Junior, 180,000 options. Number of stock options after the grant is 536,664 and number of shares held is 0.

Mr. Ole Schreiner, 165,000 options. Number of stock options after the grant is 1,130,000 and number of shares held is 70,017.

Mr. Ole Herbjørnsen, 150,000 options. Number of stock options after the grant is 150,000 and number of shares held is 0.

Mr. Fredrick Richardson, 150,000 options. Number of stock options after the grant is 339,000 and number of shares held is 82,000.

Mr. Joel Bylos, 150,000 options. Number of stock options after the grant is 468,331 and number of shares held is 500.

Mr. Espen Bakken, 102,000 options. Number of stock options after the grant is 393,169 and number of shares held is 0.

Mr. Jamie Chen, 72,000 options. Number of stock options after the grant is 144,000 and number of shares held is 0.

Mrs. Terri Perkins, 72,000 options. Number of stock options after the grant is 249,667 and number of shares held is 8.

Mr. Joshua Mills, 45,000 options. Number of stock options after the grant is 96,000 and number of shares held is 0.

Mrs. Zashia Guerra, 45,000 options. Number of stock options after the grant is 96,000 and number of shares held is 0.

Mr. Tor Egil Andersen, 45,000 options. Number of stock options after the grant is 96,000 and number of shares held is 16,000.

Other employees have been allocated 3,918,000 options to acquire shares in Funcom N.V.

The exercise price for the Option Rights is NOK 2.56, being the average volumeweighted share price on the Oslo Stock Exchange for the five trading days preceding and the five trading days following the date of the grant of the aforementioned rights.

The exercise of the Option Rights is subject to the relevant Standard Terms under the Share Incentive Program of Funcom N.V.

17 July 2017 Badhoevedorp, The Netherlands, Funcom N.V.

This information is subject to the disclosure requirements acc. to § 5-12 vphl (Norwegian Securities Trading Act).