

## **PRESS RELEASE**

## Wolters Kluwer Legal & Regulatory to Divest Certain U.K. Publishing Assets

July 28, 2017 – Wolters Kluwer Legal & Regulatory today announces that it has reached agreement on the divestment of certain U.K. information and publishing assets to the Peninsula Business Services Group for €13 million.

The divestment is part of the division's plan to further sharpen its focus on markets where it sees the best opportunities for long-term growth. Legal & Regulatory will continue to serve its U.K. customers for legal & regulatory software and international legal information. Wolters Kluwer will retain a well-established position in the country, delivering medical information solutions to U.K. healthcare providers, software to U.K. tax advisors, and risk & reporting solutions to the U.K.-based financial services industry.

The assets to be sold include information services for HR, health & safety, and compliance professionals and online and print publications for accountants and tax consultants. These product lines generated 2016 revenues of €29 million, reported as part of the Legal & Regulatory division, and employ approximately 100 FTEs.

Completion of the divestment will follow the conclusion of the relevant employee information and consultation process. Wolters Kluwer intends to mitigate the expected dilution to adjusted earnings per share through share buybacks.

The Peninsula Business Services Group is a leading U.K. provider of employment law, HR, health & safety and tax consultancy services. <u>In December 2015</u>, Wolters Kluwer sold its U.K. HR consulting and tax fee protection services units to Peninsula.

# **About Wolters Kluwer**

Wolters Kluwer N.V. (AEX: WKL) is a global leader in information services and solutions for professionals in the health, tax and accounting, finance, risk and compliance, and legal sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services.

Wolters Kluwer reported 2016 annual revenues of €4.3 billion. The company, headquartered in Alphen aan den Rijn, the Netherlands, serves customers in over 180 countries, maintains operations in over 40 countries, and employs 19,000 people worldwide.

Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

For more information about our solutions and organization, visit <a href="www.wolterskluwer.com">www.wolterskluwer.com</a>, follow us on <a href="twitter">Twitter</a>, <a href="facebook">Facebook</a>, <a href="LinkedIn">LinkedIn</a>, and <a href="YouTube">YouTube</a>.

## **Investors/Analysts**

Meg Geldens Investor Relations + 31 172 641 407 ir@wolterskluwer.com



## **PRESS RELEASE**

#### Media

Annemarije Pikaar
Corporate Communications
+ 31 172 641 470
annemarije.pikaar@wolterskluwer.com

Leslie Bonacum
Legal & Regulatory Communication
+1 847-267-7153
leslie.bonacum@wolterskluwer.com

## Forward-looking Statements and Other Important Legal Information

This report contains forward-looking statements. These statements may be identified by words such as "expect", "should", "could", "shall" and similar expressions. Wolters Kluwer cautions that such forward-looking statements are qualified by certain risks and uncertainties that could cause actual results and events to differ materially from what is contemplated by the forward-looking statements. Factors which could cause actual results to differ from these forward-looking statements may include, without limitation, general economic conditions; conditions in the markets in which Wolters Kluwer is engaged; behavior of customers, suppliers, and competitors; technological developments; the implementation and execution of new ICT systems or outsourcing; and legal, tax, and regulatory rules affecting Wolters Kluwer's businesses, as well as risks related to mergers, acquisitions, and divestments. In addition, financial risks such as currency movements, interest rate fluctuations, liquidity, and credit risks could influence future results. The foregoing list of factors should not be construed as exhaustive. Wolters Kluwer disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.