

Media release

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AkzoNobel makes double acquisition to strengthen leading global position in Performance Coatings

AkzoNobel has today announced the acquisition of UK-based Flexcrete Technologies Ltd and an agreement to acquire French manufacturer Disa Technology (Disatech). The deals will further strengthen AkzoNobel's global leadership position in supplying innovative industrial coatings and aerospace and automotive coatings.

Flexcrete Technologies manufactures products primarily used for the protection and repair of concrete substrates. The acquisition will allow AkzoNobel to expand its offering in several key industrial markets, including downstream oil and gas and chemical processing, commercial infrastructure, power, water and waste water, and mining and mineral processing.

Disatech supplies innovative adhesive films used in the aerospace, transportation and industrial equipment sectors. Headquartered in Limoges, the company specializes in the manufacture of self-adhesive vinyl, polyester and polycarbonate films used on aircraft, vehicles, agricultural machinery and other equipment, and is the leader in aerospace technical marking systems.

The deal will bring new technologies and services that complement AkzoNobel's existing portfolio of coatings and films for aerospace and transport sectors.

Commenting on the agreements, AkzoNobel CEO Ton Büchner said: "Both acquisitions support our strategy of investing in growth and innovation and are strongly aligned with our growth strategy.

"They will expand our existing product and service offering, enabling us to deliver significant benefits to our customers. These deals also offer us great opportunities to pursue further coatings innovations in a number of our core markets."

The signed agreement between AkzoNobel and Disatech is subject to regulatory approvals.

About AkzoNobel

AkzoNobel creates everyday essentials to make people's lives more liveable and inspiring. As a leading global paints and coatings company and a major producer of specialty chemicals, we supply essential ingredients, essential protection and essential color to industries and consumers worldwide. Backed by a pioneering heritage, our innovative products and sustainable technologies are designed to meet the growing demands of our fast-changing planet, while making life easier. Headquartered in Amsterdam, the Netherlands, we have approximately 46,000 people in around 80 countries, while our portfolio includes well-known brands such as Dulux, Sikkens, International, Interpon and Eka. Consistently ranked as a leader in sustainability, we are dedicated to energizing cities and communities while creating a protected, colorful world where life is improved by what we do. AkzoNobel's 2016 revenue totaled €14.2 billion: Specialty Chemicals €4.8 billion; Decorative Paints €3.8 billion; Performance Coatings €5.7 billion.

Not for publication – for more information
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