

ESSENCE III B.V.

Class A Notes, ISIN code XS0533072566,
Class B Notes, ISIN code XS0533072640,

together the "Notes".

In accordance with the Terms and Conditions of the Notes, notice is hereby given that on the first Optional Redemption Date (i.e. 11 September 2017) the Notes will be redeemed in full, provided that the Issuer at this date has received the purchase price for the Mortgage Receivables expected to be sold and assigned to Hypinvest B.V., Hypinvest Hypotheken B.V. and Quion 30 B.V. on or before such date.

Terms and Conditions defined in the Prospectus dated 22 September 2010 and not otherwise defined herein shall have the same meanings when used in this notice.

Amsterdam, 21 July 2017

Intertrust Management B.V.
Director

Prins Bernhardplein 200
1097 JB Amsterdam