

PRESS RELEASE

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ICT Group completes acquisition Yellowstar

ICT Group N.V. ('ICT') has completed the acquisition of 100% of the shares of Yellow Star Solutions Holding B.V. ('Yellowstar'), which was announced on 23 December 2020.

Yellowstar provides web-based solutions offering real-time insight, access and control in supply chains. The company employs approximately 80 people and reports annual turnover of approximately € 8 million, with an EBITDA margin around 14%. Yellowstar is active in the same geographical markets as ICT.

The acquisition of Yellowstar is in line with the growth strategy of ICT. Yellowstar strengthens ICT's position in the industrial, trade, retail and logistics markets. Furthermore, Yellowstar's high-end and own IP supply chain software solutions will enhance ICT's software offering and consequently increase ICT's recurring revenue base.

Further financial details are not disclosed.

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ICT Group N.V. is a leading European industrial technology solutions provider. Our dedicated technical professionals offer our clients services in the field of consultancy, software development, project-based solutions and IT system maintenance. It is our mission to make the world a little smarter every day.

Our specialist knowledge in a variety of industries enables us to realise innovative solutions by linking people, technologies and ideas. With around 1,500 dedicated technical specialists in the field, we are capable of building and integrating new and innovative technologies into relevant business solutions for our customers.

Our Industries solutions serve the automotive, manufacturing, high-tech, food, chemicals & pharma, oil & gas and logistics industries. Our Public & Infra solutions are focused on water, rail and road infrastructure as well as public transport and mobility. Across all industries ICT Group offers proprietary industry-specific software solutions, including its own cloud-based platform for IoT, digital transformation and artificial intelligence.

ICT Group N.V. is listed on Euronext Amsterdam and has a presence in the Netherlands, Belgium, Bulgaria, France, Germany and Sweden.

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