

Press release

Sales in 2020 €1,946 million

Net sales of Sligro Food Group N.V. in 2020 amounted to €1,946 million, a decrease of 18.7% compared with sales of €2,395 million in 2019.

Sales fell by 30.4% in the fourth quarter compared to last year. The entire fall was organic. Excluding the additional sales generated in the first half of 2020 from the acquisition of De Kweker (since July 2019), the cumulative organic decline was 20.5%.

Total sales were as follows:

x € million	Q4		Cumulative	
	2020	2019	2020	2019
Netherlands	415	594	1,777	2,166
Belgium	41	61	169	229
Group	456	655	1,946	2,395

In The Netherlands, the total decrease in sales amounted to 18.0% (Q4: 30.2%). Organic fall was 19.9% (Q4: 30.2%).

In Belgium, the total decrease in sales was 26.0% (Q4: 31.9%). The entire fall was organic.

The financial year 2019 comprised 52 weeks. In 2020, the switch from a financial year based on international week numbering to a calendar year was made. As a result, the financial year 2020 comprises 52 weeks and 5 days.

Sligro Food Group will publish its complete full-year figures on 28 January 2021 before the opening of trading on the stock market.

Veghel, 6 January 2021

On behalf of Sligro Food Group N.V.

Koen Slippens, CEO
Rob van der Sluijs, CFO

Tel. +31 413 34 35 00
www.sligrofoodgroup.nl