## press release



## Court of Appeal rules in favor of GrandVision

Court of Appeal confirms District Court's ruling / Claims made by EssilorLuxottica fully dismissed

**Schiphol, The Netherlands, 6 April 2021**. Today, the Amsterdam Court of Appeal has dismissed all claims made by EssilorLuxottica SA (Euronext: EL) to receive additional information mainly in relation to GrandVision NV's (Euronext: GVNV) actions to mitigate the impact of COVID-19 on its business. The ruling confirms the earlier ruling by the District Court on August 24, 2020.

The arbitration proceedings initiated by GrandVision against EssilorLuxottica, as communicated on 30 July 2020, are ongoing. These proceedings are confidential and behind closed doors. Today's court ruling is separate and independent from the claims raised by GrandVision in the arbitration proceedings.

GrandVision continues to support EssilorLuxottica with the shared objective to obtain regulatory approval for the closure of the Transaction before 31 July 2021.

Further announcements will be made if and when required.

## **About GrandVision**

GrandVision is a global leader in optical retailing and delivers high quality and affordable eye care to more and more customers around the world. The high quality eye care offered by GrandVision includes a wide range of services provided by its vision experts. GrandVision product assortment includes prescription glasses including frames and lenses, contact lenses and contact lens care products, and sunglasses both plain and with prescription lenses. These products are offered through leading optical retail banners which operate in more than 40 countries across Europe, the Americas, the Middle East and Asia. GrandVision serves its customers in over 7,200 stores and with more than 39,000 employees which are proving every day that in EYE CARE, WE CARE MORE. For more information, please visit www.grandvision.com.

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