

Gamma Holding N.V.
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Press release

Change composition Executive Board Gamma Holding

Following the publication of the annual results 2008 of Gamma Holding N.V., the Supervisory Board has decided to change the management model of Gamma Holding N.V. from a two-man colleague model into that of an CEO with final responsibility and a CFO, in combination with a group council.

Under the current economic circumstances, Gamma Holding N.V. has decided not to pursue the growth strategy as set earlier. The Company's management will concentrate on recovery of the financial position.

It is for this reason that Mr Frequin, at the request of the Supervisory Board, will step down as member of the Executive Board.

The Company will be headed by Mr Meint Veninga, CEO. The Supervisory Board has the intension to – after the Annual Meeting of Shareholders – appoint the current group controller, Mr Leendert van Reeuwijk, as CFO. The group council will consist of the CEOs of the business units Belting, Filtration, Sleep Cfare Fabrics and Exotic Fabrics.

Supervisory Board Gamma Holding
Helmond, the Netherlands, 20 February 2009

Profile

Gamma Holding develops, manufactures and sells innovative, high-quality industrial and consumer-related textile products throughout the world. With these products, the company is a leading global player in its selected niche markets. The company has some 7,200 employees in 42 countries. Its headquarters are located in Helmond (Netherlands) and its shares are listed on Euronext Amsterdam.

Gamma Holding comprises two sectors. Industrial Solutions offers process critical components to industrial clients that are active in partly overlapping markets. The sector consists of the three business units Belting, Filtration and Coating & Composites and comprises process and conveyor belts, filtration products and coated fabrics for roofing structures, tents and printable media. Lifestyle Fabrics develops consumer-related, life-enriching textile products. The sector consists of two business units, Sleep Care Fabrics and Exotic Fabrics, and comprises mattress ticking and ethnic fabrics for the West African market.

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Gamma Holding wants to increase focus and scale in its portfolio of companies and in this regard has the intention to divest both Verseidag Ballistic Protection, part of the Coating & Composites business unit, and the activities of the Sailcloth business unit.

More information: www.gammaholding.com