

NatWest Group plc
13 July 2021

Notice of Redemption

NatWest Group plc (formerly known as The Royal Bank of Scotland Group plc) (the "Issuer")

The Issuer has given notice to holders of the \$2,650,000,000 8.625% Perpetual Subordinated Contingent Convertible Additional Tier 1 Capital Notes (ISIN: US780097BB64 (the "**Notes**")) of the upcoming redemption of the Notes on 15 August 2021. The amount of the Notes currently outstanding is \$2,650,000,000.

Upon redemption of the Notes there will be a gain to CET1 of approximately 8bps based on Q1 RWAs. This arises due to changes in FX rates since the date of issuance of the Notes.

The Notes are being redeemed pursuant to Section 3.08 of the Third Supplemental Indenture. All of the outstanding Notes will be redeemed by the Issuer on 15 August 2021 (the "**Redemption Date**") at 100% of principal amount, together with accrued and unpaid interest to (but excluding) the Redemption Date, and subsequently cancelled. The Issuer has notified the holders pursuant to the terms of the Notes.

To view the notice, please click on the link below.

[RNS to insert hyperlink]

For further information, please contact:

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Legal Entity Identifier: 213800509XJIN4JPN90
