

Media release

February 1, 2022

AkzoNobel finalizes €1 billion share buyback

AkzoNobel (AKZA; AKZOY) repurchased 376,913 of its own common shares in the period from January 24, 2022, up to and including January 28, 2022, at an average price of €91.94 per share. The consideration of the repurchase was €34.65 million.

This finalizes the €1 billion share buyback announced on February 17, 2021, which was scheduled to be completed in the first quarter of 2022, as previously stated. The total number of shares repurchased under the program was 10,018,399 ordinary shares, at an average price of €99.82 per share.

This share buyback was implemented within the limitations of the authority granted by the Annual General Meeting (AGM) on April 22, 2021. The share repurchase program was conducted within the parameters prescribed by the Market Abuse Regulation 596/2014 and the safe harbor parameters prescribed by the Commission Delegated Regulation 2016/1052 for share buybacks.

In accordance with regulations, AkzoNobel has informed the market about the progress made in the execution of this program through weekly updates and at <https://www.akzonobel.com/en/investors/share-buyback-overview>

About AkzoNobel

We supply the sustainable and innovative paints and coatings that our customers, communities – and the environment – are increasingly relying on. That's why everything we do starts with People. Planet. Paint. Our world class portfolio of brands – including Dulux, International, Sikkens and Interpon – is trusted by customers around the globe. We're active in more than 150 countries and have set our sights on becoming the global industry leader. It's what you'd expect from a pioneering paints company that's committed to science-based targets and is taking genuine action to address globally relevant challenges and protect future generations.

Not for publication – for more information

AkzoNobel Media Relations
T +31 (0)88 – 969 7833
Contact: Joost Ruempol
Media.relations@akzonobel.com

AkzoNobel Investor Relations
T +31 (0)88 – 969 0139
Contact: Kenny Chae
Investor.relations@akzonobel.com

Safe Harbor Statement

This report contains statements which address such key issues as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecast and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures, as well as significant market disruptions such as the impact of pandemics. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business, please see our latest annual report.