

4 February 2022

Lucas Bols completes Tequila Partida acquisition

Lucas Bols N.V., a leading global cocktail and spirits player ("Lucas Bols"), today announces it has, in line with earlier communications, completed the acquisition of Tequila Partida LLC ("Tequila Partida"). The purchase price, consisting of a fixed component of USD 10 million and a smaller variable component which can be earned over a two-year period commencing on 1 April 2022, is financed through the successful accelerated bookbuild offering in December 2021.

Tequila Partida will be fully consolidated in Lucas Bols' financial reporting from 1 January 2022 onwards. The transition of the distribution of the Tequila Partida portfolio in the US to the Lucas Bols USA platform has commenced and is expected to be completed no later than 1 April 2022.

The acquisition of the ultra-premium Tequila Partida brand strengthens Lucas Bols' portfolio with tequila, since 2000 the fastest growing spirits category in the US and a key ingredient in the leading Margarita cocktail.

For further information

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About Lucas Bols

Lucas Bols is the world's oldest distilled spirits brand and one of the oldest Dutch companies still in business. Building on its more than 445-year-old heritage dating back to 1575, the company has mastered the art of distilling, mixing and blending liqueurs, genever, gin and vodka. Lucas Bols owns a portfolio of more than 20 premium and super premium brands of different spirits used in cocktail bars worldwide. Its products are sold in more than 110 countries around the world. Lucas Bols has been listed on Euronext Amsterdam (BOLS) since 4 February 2015.

Lucas Bols holds the number one position in liqueur ranges worldwide (with the exception of the US) and is the world's largest player in the genever segment. Many of Lucas Bols' other products have market or category-leading positions. Furthermore, Lucas Bols is a leading player in the bartending community. Through the House of Bols Cocktail & Genever Experience and Europe's largest bartending school, the Bols Bartending Academy, the company provides inspiration and education to both bartenders and consumers.