

## ArcelorMittal announces commitment for new US\$3bn term loan facility

16 April 2020, 11:00 CET

Confirming the continued strong support of its key relationship banks, on 16 April 2020 ArcelorMittal (the “Company”) received underwriting commitments in respect of a new US\$3bn credit facility (the “Credit Facility”).

The Credit Facility represents a new commitment from BNP Paribas, Crédit Agricole Corporate & investment Bank, J.P. Morgan and Société Générale, and further enhances the Company's already strong liquidity position of \$10.5bn as of 31 December 2019, including a €5.5bn revolving credit facility, which remains undrawn and is fully available until December 2024.

The new Credit Facility will have a maturity of 12 months and can be used for general corporate purposes. While the Company has no immediate need to draw on this new Credit Facility it provides additional financial flexibility in the current extraordinary circumstances.

**ENDS**

### **About ArcelorMittal**

*ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 18 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.*

*Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.*

*For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.*

*We are one of the world's five largest producers of iron ore and metallurgical coal. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.*

*In 2019, ArcelorMittal had revenues of \$70.6 billion and crude steel production of 89.8 million metric tonnes, while own iron ore production reached 57.1 million metric tonnes.*

*ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).*

For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>

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