

REINET INVESTMENTS S.C.A.

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING
MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	<i>Mr Josua Malherbe</i>	
2	Reason for notification		
a)	Position/status	<i>The notification concerns Mr Josua Malherbe – Director of Reinet Investments Manager S.A., the General Partner of Reinet Investments S.C.A.</i>	
b)	Initial notification/Amendment	<i>This is an initial notification.</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	REINET INVESTMENTS S.C.A.	
b)	LEI	222100830RQTFVV22S80	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	<i>Ordinary share</i>	
	Identification code	<i>ISIN: LU0383812293</i>	
b)	Nature of transaction	<i>Disposal of ordinary shares. This transaction is not linked to the exercise of a share option programme.</i>	
c)	Price(s) and volume(s)	<i>Price(s) in ZAR</i> <i>233.00</i>	<i>Volume(s)</i> <i>530</i>
d)	Aggregated information - Aggregated volume - Price	<i>N/A</i>	
e)	Date of transaction	<i>2019 – May – 21</i>	
f)	Place of transaction	<i>Johannesburg Stock Exchange</i>	

Details of the person making notification or of his representative (name, address, telephone number, fax):

24 May 2019 _____

Date

Signature