Media release

May 27, 2019

AkzoNobel share buyback (May 20, 2019 – May 23, 2019)

AkzoNobel (AKZA; AKZOY) has repurchased 1,778,268 of its own ordinary shares in the period from May 20, 2019 up to and including May 23, 2019, at an average price of €76.85 per share. The consideration of the repurchase was €136.65 million.

This is part of a repurchase program announced on February 13, 2019. The total number of shares repurchased under this program to date is 16,082,128 ordinary shares for a total consideration of €1,242.56 million.

AkzoNobel intends to repurchase common shares up to a value of €2.5 billion as part of a total €6.5 billion being distributed to shareholders following the sale of the Specialty Chemicals business. The share buyback is due to be completed by the end of 2019.

In accordance with regulations, AkzoNobel will inform the market about the progress made in the execution of this program through weekly updates and at https://www.akzonobel.com/for-investors/shares/share-buyback-overview

About AkzoNobel
AkzoNobel has a passion for paint. We're experts in the proud craft of making paints and coatings, setting the standard in color and protection since 1792. Our world class portfolio of brands – including Dulux, International, Sikkens and Interpon – is trusted by customers around the globe. Headquartered in the Netherlands, we are active in over 150 countries and employ around 34,500 talented people who are passionate about delivering the high-performance products and services our customers expect.

Not for publication – for more information

Media Relations
T +31 (0)88 – 969 7833
Contact: Joost Ruempol
Media.relations@akzonobel.com

Investor Relations
T +31 (0)88 – 969 7856
Contact: Lloyd Midwinter
Investor.relations@akzonobel.com

Safe Harbor Statement
This press release contains statements which address such key issues such as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures, as well as the sale of Specialty Chemicals. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our *latest* annual report, a copy of which can be found on our website: www.akzonobel.com.