



PRESS RELEASE

AND International Publishers - Trading Update

Capelle aan den IJssel, 16 May 2019 - AND International Publishers NV is pleased to present an update on a number of important developments.

General

The appointment of Mr. Thierry Jaccoud as the new CEO was formalized on February 1st. Since then and in close conjunction with the AND team, Mr. Jaccoud has performed a thorough analysis of the company's commercial propositions, market positions and operations. This has led to a newly defined strategy which will be presented during today's General Meeting. Please note that the presentation to be delivered by Mr. Jaccoud will be published on the Company's web page simultaneously with the start of the AGM meeting.

Commercial

The first quarter of 2019 has shown a strong increase in revenues compared to the same period last year. At the same time operating expenses were down significantly.

For the full year 2019, the company aims to maintain the positive momentum seen in the first quarter and grow revenues compared to full-year 2018, whilst stringent cost discipline remains a first priority.

CEO Mr. Thierry Jaccoud comments: "This early commercial success is particularly encouraging because it is nicely spread over multiple contracts with new and existing customers which will help to provide the company with the recurring revenue streams we need to further grow and develop the company."

Another notable milestone was the recent delivery of a full HD map to a subsidiary of a large European automotive OEM, marking the first commercial delivery in the Company's history.

Team

AND is pleased to announce that Mr. Marco Kok has been appointed (non-statutory) Chief Financial Officer of the company as per May 1st 2019. Mr. Kok is a senior CFO who has previously held end-responsible financial positions in both listed (Holland Colours NV) and non-listed (RH Marine, Alewijnse Holding) firms.

Note for editor, not for publication:

For further information, please contact Thierry Jaccoud on 0031-10-8851200 or go to www.and.com