

## Sif to manufacture all monopiles for the Borssele III - IV Offshore Wind Farm

---

**Roermond, the Netherlands 20 April 2018.** Sif Holding N.V. announces today that it has been awarded the production of 77 monopiles (68 Kton) for the Borssele III & IV offshore wind farm. Borssele III & IV is developed by a consortium (Blauwwind II) comprising Shell, Eneco, Van Oord, and Diamond Generating Europe, a wholly owned subsidiary of Mitsubishi Corporation. The contract has been awarded by Van Oord as the EPCI contractor for the project and is subject to financial close.

The Borssele III & IV wind farm is located approximately 22 kilometers out to sea from the coast of Zeeland in The Netherlands. The project will cover an area of 122 square kilometers with water depths of up to 38 meters and will comprise of Vestas V164-9.5 MW wind turbines. The turbines will be built on monopile foundations without transition pieces. The total installed capacity of the Borssele III & IV wind farm will be 731.5 MW.

The production of monopiles is scheduled from early July until December 2018. The project was already presented in the orderbook of Sif as “exclusive negotiations” and will now be presented as a firm contract. This brings the total orderbook for 2018 at 183 Kton.

### About Sif holding n.v.

---

Sif is a leading manufacturer of large steel tubulars, which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customised tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates, which is based on over 65 years of experience and innovative in-house developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines, as well as legs, pile sleeves and piles of the larger jackets for oil & gas as well as tubular structures for various uses such as jetties.

For further information, please contact:

**Sif holding n.v.**  
**Fons van Lith**

telephone  
mobile  
e-mail

+31 (0)475 385 777  
+31 (0)6 5131 4952  
f.vanlith@sif-group.com



**Sif**

More information about Sif is available electronically via the website of Sif: [www.sif-group.com](http://www.sif-group.com).

## Disclaimer

---

Some of the statements contained in this release that are not historical facts are statements of future projections and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. Historical results are no guarantee for future performance. Forward-looking statements are subject to various risks and uncertainties, which may cause actual results and performance of Sif's business to differ materially and adversely from the forward-looking statements. Certain forward-looking statements can be identified by the use of forward-looking terminology such as "believes", "may", "will", "should", "would be", "expects" or "anticipates" or similar expressions, or the negative thereof, or other variations thereof, or comparable terminology, or by discussions of strategy, plans, or intentions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release as anticipated, believed, or expected. Sif does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this release to reflect subsequent events or circumstances. The content of this trading update is for information purposes only and not intended as investment advice, or offer or solicitations for the purchase or sale in any financial instrument. Sif does not warrant or guarantee the completeness, accuracy, or fitness for any particular purposes in respect of the information included in this release.



**Sif**

Leading in  
offshore  
foundations