

Press release

4 April 2018

NN Group announces appointments in Executive and Supervisory Boards

The Supervisory Board of NN Group N.V. intends to reappoint Delfin Rueda as member of the Executive Board and to designate him as Chief Financial Officer (CFO) of NN Group N.V. and vice-chair of the Executive Board for a term of four years.

Delfin Rueda was appointed to the Executive Board as CFO on 1 March 2014 and as member of the Management Board on 7 July 2014. The current term of appointment of Delfin Rueda ends at the close of the Annual General Meeting (AGM) of NN Group on 31 May 2018. The reappointment will be effective after notification of the General Meeting at the AGM.

Furthermore, the Supervisory Board has decided to nominate Heijo Hauser and Hans Schoen for reappointment as members of the Supervisory Board for a term of four years. Heijo Hauser and Hans Schoen have both been members of the Supervisory Board since 7 July 2014. The proposals for reappointment will be submitted for adoption at the AGM.

In addition, Yvonne van Rooij has decided to step down as Supervisory Board member as of the close of the AGM. Following her resignation the Supervisory Board decided to nominate David Cole for appointment as member of the Supervisory Board effective 1 January 2019. David Cole, former chief financial officer and chief risk officer of Swiss Re Ltd., is nominated on the basis of his extensive international experience in, and in-depth knowledge of, the insurance and banking sector and his experience as board member and supervisory board member. His term of appointment will end at the close of the AGM in 2022. The proposal for appointment of David Cole has been approved by the Dutch Central Bank (DNB), and will be submitted for adoption at the AGM. Jan Holsboer, NN Group's Supervisory Board chair, will succeed Yvonne van Rooij as chair of the Remuneration Committee, and will be considered as appointed pursuant to the enhanced recommendation right of the Central Works Council.

Further information will be included in the convocation for the AGM, which will be available from 17 April 2018 at www.nn-group.com.

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NN Group profile

NN Group is a financial services company, active in 18 countries, with a strong presence in a number of European countries and Japan. With all our employees the Group offers retirement services, pensions, insurance, investments and banking to approximately 17 million customers. NN Group's main brands are Nationale-Nederlanden, NN, Delta Lloyd, NN Investment Partners, ABN AMRO Insurance, Movir, AZL, BeFrank and OHRA. NN Group is listed on Euronext Amsterdam (NN).

Important legal information

Elements of this press release contain or may contain information about NN Group N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/ 2014 (Market Abuse Regulation).

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in NN Group's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro or European Union countries leaving the European Union, (4) changes in the availability of, and costs associated with, sources of liquidity as well as conditions in the credit markets generally, (5) the frequency and severity of insured loss events, (6) changes affecting mortality and morbidity levels and trends, (7) changes affecting persistency levels, (8) changes affecting interest rate levels, (9) changes affecting currency exchange rates, (10) changes in investor, customer and policyholder behaviour, (11) changes in general competitive factors, (12) changes in laws and regulations and the interpretation and application thereof, (13) changes in the policies and actions of governments and/or regulatory authorities, (14) conclusions with regard to accounting assumptions and methodologies, (15) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (16) changes in credit and financial strength ratings, (17) NN Group's ability to achieve projected operational synergies, (18) catastrophes and terrorist-related events, (19) adverse developments in legal and other proceedings and (20) the other risks and uncertainties contained in recent public disclosures made by NN Group.

Any forward-looking statements made by or on behalf of NN Group speak only as of the date they are made, and, NN Group assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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