EUROCOMMERCIAL

PRESS RELEASE

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Eurocommercial completes sale of four Italian properties

Eurocommercial Properties N.V. today announced it has completed the sale of four of its Italian properties to IGD, an Italian listed real estate company.

Eurocommercial has sold Centro Lame (Bologna), La Favorita (Mantova), Centroluna (Sarzana) and Centro Leonardo (Imola) in a single transaction for €187 million. The price is in line with the latest independent property valuations in June and December 2017.

These disposals are part of Eurocommercial's asset rotation programme which has already generated sales of €367 million during the current financial year, with further sales planned. Eurocommercial is reinvesting the proceeds into retail properties which attract the best national and international brands, and offer significant potential for future growth.

Eurocommercial will report its Third Quarter 2017/2018 Results on Friday, 11 May 2018 at 8.00 hours CET.

- Ends -

About Eurocommercial

Eurocommercial Properties N.V. is a Euronext-quoted property investment company and one of Europe's most experienced retail property investors. Founded in 1991, Eurocommercial currently owns and operates 29 retail properties in Belgium, France, Italy, and Sweden with total assets of €4 billion.

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