

BOUSSARD & GAVAUDAN HOLDING LIMITED
Ordinary Shares

The Directors of Boussard & Gavaudan Holding Limited would like to announce the following information for the Company.

Close of business 31/08/2009.

Final NAV

	Euro Shares	Sterling Shares
Estimated NAV	€ 11.7244	£ 11.2094
Estimated MTD return	2.54 %	2.72 %
Estimated YTD return	20.44 %	15.37 %
Estimated ITD return	17.24 %	12.09 %

NAV and returns are calculated net of management and performance fees

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