

SNS REAAL transfers Property Finance to the State

SNS REAAL announces that the shares in Property Finance will be transferred to the Dutch State on 30 December 2013. The State will subsequently transfer these shares to NLF (NL Financial Investments). After the nationalisation of SNS REAAL on 1 February 2013, the Minister of Finance announced that the real estate and real estate loan portfolio would be separated. The spin-off of the Property Finance activities is part of the restructuring plan for SNS REAAL, which the Dutch State submitted to the European Commission (EC) on 19 August 2013. The EC approved the transfer on 19 December 2013. As per 30 December 2013, the Dutch State will guarantee the funding by SNS Bank to Property Finance.

FOR MORE INFORMATION, PLEASE CONTACT

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ABOUT SNS REAAL

SNS REAAL NV is an innovative service provider in the banking and insurance sector with a prime focus on the Dutch retail market and on small and medium-sized enterprises. Its activities cover: savings, investments, mortgages, insurance and pensions. From its historical background, SNS REAAL NV has always felt close to Dutch society. With a balance sheet total of more than € 133 billion (end of 2012), SNS REAAL NV is one of the major bancassurance companies in the Netherlands. The company has a staff of nearly 6,700 (FTE) and is headquartered in Utrecht, the Netherlands. Since 1 February 2013, the Dutch State has become the sole shareholder of SNS REAAL.

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