Press Release

10 March 2006

Antonov plc (the "Company")

Issue of Shares

The Company announces that it has issued a total of 259,969 new ordinary shares of 20p each ("Shares"), which were allotted at a price of EUR 1.54 per share. Application will be made at the earliest practicable opportunity for admission of the Shares to trading on London Stock Exchange's Alternative Investment Market (AIM) and with Euronext Amsterdam.

The above-mentioned shares were issued under the terms of the existing convertible loan facility arrangement dated 7 June 2005.

Following the issue the enlarged issued share capital of the Company now consists of 31,885,506 ordinary shares of 20p each.

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