

Press Release

28 November 2007

Antonov plc (the "Company")

Issue of Equity

The Company announces that at a Board meeting held on 27 November 2007, under the terms of settlement of creditor liabilities, 845,070 Ordinary Shares of 20p each were allotted at a price of €0.71 per share. The enlarged issued share capital of the Company now consists of 52,514,486 Ordinary Shares.

Application for the admission to AIM of the Ordinary Shares allotted above will be made and dealings are expected to commence on 3 December 2007. The Ordinary Shares will, on admission to AIM, rank pari passu with, and will be identical in all respects to, the existing ordinary shares of the Company.

Application will also be made at the earliest practical opportunity for admission of the Ordinary Shares to trading on Euronext Amsterdam.

Enquiries

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