

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 22 November 2007, the Company purchased into treasury 24,750 Euro shares at a price of EUR 10.18 (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 82,820,082 Euro Shares, 22,696,235 US\$ Shares and 31,575,329 Sterling Shares. The total number of shares held in treasury are 881,205 Euro Shares, 825,228 US\$ Shares and 115,987 Sterling Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

For further information please contact:

Anson Fund Managers Limited
Company Secretary
Tel: 44 (0)1481 722260

22 November 2007

E&OE – In Transmission