

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 8 November 2007, the Company purchased into treasury 20,406 Sterling shares at a price of GBP 10.60 (the "Transaction")

On 8 November 2007, the Company purchased into treasury 7,050 Euro shares at a price of EUR 10.55 (the "Transaction")

On 8 November 2007, the Company purchased into treasury 59,500 US\$ shares at a range of prices from USD 10.35 to USD 10.40 (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 83,232,132 Euro Shares, 22,789,790 US\$ Shares and 31,574,998 Sterling Shares. The total number of shares held in treasury are 469,155 Euro Shares, 731,673 US\$ Shares and 115,987 Sterling Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

For further information please contact:

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8 November 2007

E&OE – In Transmission