MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 29 November 2007, the Company purchased into treasury 43,350 Euro shares at a price of EUR 10.20 (the "Transaction")

On 29 November 2007, the Company purchased into treasury 2,500 US\$ shares at a price of of USD 10.20 (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 82,630,563 Euro Shares, 22,658,914 US\$ Shares and 31,575,329 Sterling Shares. The total number of shares held in treasury are 1,070,724 Euro Shares, 862,549 US\$ Shares and 115,987 Sterling Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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29 November 2007

E&OE – In Transmission