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**PRESS RELEASE** 

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## **HUNTER DOUGLAS TO ACQUIRE 70% OF AKANT, POLAND**

**Rotterdam, July 9, 2018** - Hunter Douglas, the world market leader in window coverings and a major manufacturer of architectural products, has agreed to acquire 70% of Akant, a leading Polish supplier of custom window coverings.

Akant, based in Koszalin, had 2017 sales of Euro 14 million and employs 230 people. The company will continue to operate independently, under present management.

The acquisition will strengthen the position of Hunter Douglas in the specialty retail segment of the Polish market.

Terms were not disclosed.

Hunter Douglas is the world market leader in window coverings (Luxaflex®) and a major manufacturer of architectural products with its Head Office in Rotterdam, the Netherlands, and a Management Office in Lucerne, Switzerland. The Group is comprised of 130 companies with 48 manufacturing and 82 assembly operations in more than 100 countries. Hunter Douglas employs about 22,750 people and had sales in 2017 of USD 3.2 billion.

The common shares of Hunter Douglas N.V. are traded on Amsterdam's Euronext and the Deutsche Börse.

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