

Company: NB Private Equity Partners Limited

NBPE Announces Dividend Payment

## NB Private Equity Partners Announces the First 2017 Semi-Annual Dividend

23 January 2017

NB Private Equity Partners Limited ("NBPE" or the "Company"), a closed-end private equity investment company, today declared the first 2017 semi-annual dividend payment on the Company's class A Ordinary Shares ("Shares") of \$0.25 per Share, to be paid on 28 February 2017.<sup>1</sup> On an annualised basis, this dividend payment represents a dividend yield of 3.2% based on the estimated December 2016 NAV and 4.1% based on the London Stock Exchange closing price of \$12.16 on 19 January 2017.

As part of its long-term policy of paying regular dividends, NBPE intends to make semi-annual payments to its shareholders. As of 23 January 2017, the dividend is 52% covered by the run rate cash yield from the income investments in the portfolio and approximately 14x covered based on total 2016 cash distributions of approximately \$331 million. NBPE continues to see a steady flow of new equity and income investment opportunities as well as strong distribution activity.<sup>2</sup>

### Dividend Timetable

Distribution amount:	\$0.25 cents per Share
Ex-dividend date:	2 February 2017
Dividend record date:	3 February 2017
Final day for Currency Election:	10 February 2017
Final day for DRIP Election <sup>3</sup> :	17 February 2017
Payment date:	28 February 2017

- This dividend as well as future dividends shall be conditional on the passing of the solvency test under Guernsey law. The Board of Directors will continue to evaluate the Company's financial position, annual dividend amounts and the timing of future dividends. Future dividend payments will be announced by NBPE after the Board of Directors have completed such evaluation.*
- The above distribution guidance regarding investment portfolio performance is a target only and not a profit forecast. There can be no assurance that this target will be sustained or that the Company will make any distributions whatsoever. The times and dates in this announcement are expected times and dates only and are subject to change. Any such changes will be notified to shareholders through a regulatory information service.*
- Anyone acting for the account or benefit of a U.S. person who elects to receive additional shares through the dividend re-investment plan would need to sign a Qualified Purchaser certification, which is available from the Company's Investor Relations upon request by contacting +1 214 647 9593 or [IR\\_NBPE@nb.com](mailto:IR_NBPE@nb.com).*

**For further information, please contact:**

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**ABOUT NB PRIVATE EQUITY PARTNERS LIMITED**

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Segment of the London Stock Exchange. NBPE has 2017 ZDP shares admitted to trading on the Specialist Fund Segment of the London Stock Exchange and the Daily Official List of The Channel Islands Securities Exchange Authority Limited and 2022 ZDP Shares admitted to trading on the Specialist Fund Segment of the Main Market of the London Stock Exchange. NBPE holds a diversified portfolio of direct equity investments, direct income investments and fund investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year, and sponsor.

## **ABOUT NEUBERGER BERMAN**

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages equities, fixed income, private equity and hedge fund portfolios for institutions and advisors worldwide. With offices in 19 countries, Neuberger Berman's team is more than 1,900 professionals and the company has been named by Pensions & Investments as a Best Place to Work in Money Management for four consecutive years. Tenured, stable and long-term in focus, the firm fosters an investment culture of fundamental research and independent thinking. It manages \$255 billion in client assets as of December 31, 2016. For more information, please visit our website at [www.nb.com](http://www.nb.com).

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*NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the States of Guernsey Policy Council. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.*