

PHILIPS Lighting

Press Information

January 23, 2017

Philips Lighting proposes two new Supervisory Board members

Eindhoven, The Netherlands – Philips Lighting (Euronext Amsterdam ticker: LIGHT) today announced that its Supervisory Board will propose the appointment of two new members, Ms. Jill Lee and Mr. Gerard van de Aast.

The company also announced that, after having guided Philips Lighting through a successful transition into a listed standalone company, Mr. Kees van Lede will step down from the Supervisory Board at the end of 2017, at his own request.

The appointments will be voted on at the Annual General Meeting of Shareholders (AGM) to be held on May 9, 2017. If approved, Philips Lighting's Supervisory Board will expand from five to seven members until Van Lede steps down. Lee and Van de Aast will attend Supervisory Board meetings as observers until the AGM vote.

Lee (Singaporean, 53) has been a non-executive director on the Board of industrial company Sulzer since 2011, and she presently serves as the chairwoman of the Audit Committee. Lee also holds an executive role in industrial company ABB as the Group Senior Vice-President and Head of Next Level Program. Prior, Lee held a number of executive positions at industrial company Siemens. Lee spent several years heading CFO functions in China, followed by global strategic positions in Germany and Switzerland. She is a member on the advisory board of Nanyang Business School in Singapore.

Van de Aast (Dutch, 59) is currently the chairman of the Supervisory Board of Nederlandse Spoorwegen (Dutch Railways) and a member of the Supervisory Board of engineering and consulting agency Witteveen+Bos and of Heisterkamp Transportation Solutions. Prior, Van de Aast was CEO on the Management Boards of technical services provider Imtech and of construction services business VolkerWessels. He also held executive positions with Reed Elsevier and Compaq, and a non-executive position at Océ N.V.

Van Lede (Dutch, 74) joined the Supervisory Board as from its establishment as a result of the Initial Public Offering of Philips Lighting in May 2016. He is currently chairman of both the Audit Committee and the Remuneration Committee.

For further information, please contact:

Philips Lighting Investor Relations

Jeroen Leenaers

Tel: +31 6 25 42 59 09

E-mail: jeroen.leenaers@philips.com

Philips Lighting Press Office

Name: Karl Emerick Hanuska

Tel: +31 6 21 82 78 70

E-mail: karl.hanuska@philips.com

Name: Elco van Groningen

Tel: +31 6 10 86 55 19

E-mail: elco.van.groningen@philips.com

About Philips Lighting

Philips Lighting (Euronext Amsterdam ticker: LIGHT), a global leader in lighting products, systems and services, delivers innovations that unlock business value, providing rich user experiences that help improve lives. Serving professional and consumer markets, we lead the industry in leveraging the Internet of Things to transform homes, buildings and urban spaces. With 2016 sales of [EUR 7.1 billion], we have approximately [34,000] employees in over 70 countries. News from Philips Lighting can be found at <http://www.newsroom.lighting.philips.com>

Market Abuse Regulation

This press release contains information within the meaning of Article 7(1) of the EU Market Abuse Regulation.