

Press release

THIS PRESS RELEASE CONTAINS INSIDE INFORMATION AS MEANT IN CLAUSE 7 OF THE MARKET ABUSE REGULATION.

a.s.r. repurchases 3,000,000 of its shares

Utrecht, 13 January 2016, 07:00 CET

ASR Nederland N.V. (a.s.r.) has repurchased 3,000,000 of its shares. NLFI (stichting administratiekantoor beheer financiële instellingen), which is acting on behalf of the Dutch State, has sold 20,400,000 shares in a.s.r. at a price of € 22.15 per share. a.s.r. will not receive any proceeds of the sale.

The shares repurchased by a.s.r. correspond to the maximum number of shares which a.s.r. is currently entitled to repurchase. The repurchase is to be financed from the company's own funds and will have only a limited impact on its solvency ratio. a.s.r. intends to cancel these shares in due course. The cancellation of these shares, as well as the grant of a new authorisation to the Executive Board of a.s.r. on market terms to acquire own shares, will be placed on the agenda for the General Meeting of 31 May 2017.

This transaction means that NLFI's interest in a.s.r. will decrease from 63.7% to 50.1% of the total outstanding share capital. As previously announced, NLFI intends to sell all of its remaining shares in a.s.r. in due course.

The repurchase is in line with a.s.r.'s strategy of using capital in value creating opportunities and by returning capital to its shareholders in an efficient manner, for example through participation in a sale of shares by NLFI.

NLFI has agreed with the joint bookrunners, that the remaining shares in a.s.r. held by NLFI will be subject to a lock-up period of 90 calendar days after settlement of the transaction. The joint bookrunners may waive the lock-up at their sole discretion.

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About ASR Nederland N.V.

ASR Nederland N.V. (a.s.r.) has been in the insurance business since 1720. With over 1.5 million customers and an annual premium income of € 4.1 billion (2015), a.s.r. is one of the leading insurance companies in the Netherlands. a.s.r. offers insurance, pension, banking and asset management solutions under the labels a.s.r., De Amersfoortse, Ditzo, Ardanta and Europeesche Verzekeringen. a.s.r. is listed on the Amsterdam Euronext stock exchange. For more information, please visit www.asrnl.com.

Disclaimer

The terms of this disclaimer ('Disclaimer') apply to this document of ASR Nederland N.V. and all ASR legal vehicles and businesses operating in the Netherlands ('ASR Nederland'). Please read this Disclaimer carefully.

Some of the statements in this document are not (historical) facts, but are 'forward-looking statements' ('Statements'). The Statements are based on our beliefs, assumptions and expectations of future performance, taking into account information that was available to ASR Nederland at the moment of drafting of the document. The Statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. The Statements can change as a result of possible events or factors. ASR Nederland warns that the Statements could entail certain risks and uncertainties, so that the actual results, business, financial condition, results of operations, liquidity, investments, share price and prospects of ASR Nederland could differ materially from the Statements.

The actual results of ASR Nederland could differ from the Statements, because of: (1) changes in general economic conditions; (2) changes of conditions in the markets in which ASR Nederland is engaged; (3) changes in the performance of financial markets in general; (4) changes in the sales of insurance and/or other financial products; (5) the behavior of customers, suppliers, investors, shareholders and competitors; (6) changes in the relationships with principal intermediaries or partnerships or termination of relationships with principal intermediaries or partnerships; (7) the unavailability and/ or unaffordability of reinsurance; (8) deteriorations in the financial soundness of customers, suppliers or financial institutions, countries/states and/or other counterparties; (9) technological developments; (10) changes in the implementation and execution of ICT systems or outsourcing; (11) changes in the availability of, and costs associated with, sources of liquidity; (12) consequences of a potential (partial) termination of the European currency: the Euro or the European Union; (13) changes in the frequency and severity of insured loss events; (14) catastrophes and terrorist related events; (15) changes affecting mortality and morbidity levels and trends and changes in longevity; (16) changes in laws and regulations and/or changes in the interpretation thereof, including without limitation Solvency II, IFRS and taxes; (17) changes in the policies of governments and/or regulatory- or supervisory authorities; (18) changes in ownership that could affect the future availability of net operating loss, net capital and built-in loss; (19) changes in conclusions with regard to accounting assumptions and methodologies; (20) adverse developments in legal and other proceedings and/or investigations or sanctions taken by supervisory authorities; (21) risks related to mergers, acquisitions, and divestments (22) other financial risks such as currency movements, interest rate fluctuations, liquidity, and credit risks could influence future results and (23) the other risks and uncertainties detailed in the Risk Factors section contained in recent public disclosures made by ASR Nederland;

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ASR Nederland's consolidated annual accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ("IFRS-EU") and with Part 9 of Book 2 on the Netherlands Civil Code. In preparing the financial information in this document, the same accounting principles are applied as in the latest published consolidated annual accounts of ASR Nederland. All figures in this document are unaudited. Small differences are possible in the tables due to rounding.

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