26 January 2017

**BCRE – Brack Capital Real Estate Investments N.V.**

(“**BCRE**” or the “**Company**”)

**Subsidiary announces an update to capital raising**

Further to the Company’s announcement on 25 January 2017, the Company’s subsidiary Brack Capital Properties N.V. (“**BCRE Germany**”), whose shares are traded on the Tel Aviv Stock Exchange (“**TASE**”), announces the results of the tender offer in connection with its plans for a public offering of shares and warrants. BCRE Germany has decided that the amount of the public offering shall be NIS 245 million.

For ease of reference, the uncertified English translation of the announcement together with the original announcement which was published on the TASE in Hebrew, is available on the Company’s website [www.brack-capital.com](http://www.brack-capital.com).

**ENQUIRIES**:

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**About BCRE**

BCRE is an international real estate development and investment group, headquartered in the Netherlands and listed on the London Stock Exchange. Through its subsidiary and associated undertakings, the Company is interested in, develops and operates an international portfolio of real estate assets, predominantly located in the USA, Germany and Russia.

The Company has established local management team platforms with significant local market expertise in the US, Germany, Russia, India and the UK with exclusive access to over 550 staff. At present, the Company has offices and teams in New York, London, Frankfurt, Düsseldorf, Moscow, Kazan, New Delhi, Amsterdam and Limassol.