



Notice for the conversion of convertible loan

Funcom N.V. has received from KGJ Investment S.A. SICAV-SIF a conversion notice with respect to USD 250,000 of the Restated and Amended Convertible Loan Agreement dated 13 April 2016 (as amended from time to time) (the “**Convertible Loan**”), and accordingly a total of 2,413,127 new shares in the capital of Funcom N.V. will be issued. After this transaction, no balance will remain under the Convertible Loan.

Badhoevedorp, the Netherlands, 4 January 2017

Funcom N.V.

This information is subject to the disclosure requirements acc. to § 5-12 vphl (Norwegian Securities Trading Act)