



July 15, 2015

BANK OF AMERICA CORPORATION FILED A FORM 8-K

CHARLOTTE, N.C.– (BUSINESS WIRE) – July 15, 2015 – Bank of America Company (the "Corporation") today informed its securities holders that it has filed a Current Report on Form 8-K with the U.S. Securities and Exchange Commission ("SEC") on July 15, 2015, announcing financial results for the second quarter ended June 30, 2015, reporting second quarter net income of \$5.3 billion or \$0.45 per diluted share, for the second quarter of 2015, compared to \$2.3 billion, or \$0.19 per share, in the year-ago period.

Revenue, net of interest expense, on a fully taxable-equivalent (FTE) basis, rose \$385 million, or 2 percent, from the second quarter of 2014 to \$22.3 billion.

Net interest income for the most recent quarter included \$669 million (\$0.04 per share) in positive market-related adjustments, primarily from the company's debt securities portfolio, due to the impact of higher long-term interest rates. This compares with \$175 million in negative market-related adjustments in the year-ago quarter.

Continued Business Momentum

- Consumer Banking Deposits (EOP) up \$33 Billion, or 6 Percent, From Q2-14 to \$547 Billion
- Residential Mortgage and Home Equity Loan Originations up 40 Percent From Q2-14 to \$19.2 Billion
- 1.3 Million New Credit Cards Issued; Highest Level Since Q3-08
- Merrill Edge Brokerage Assets up 15 Percent From Q2-14 to \$122 Billion
- Wealth Management Asset Management Fees up 9 Percent From Q2-14 to \$2.1 Billion
- Global Banking Loan Balances (EOP) up 7 Percent From Q2-14 to \$307 Billion
- Generated Firmwide Investment Banking Fees of \$1.5 Billion and Sales and Trading Revenues, Excluding Net DVA, of \$3.3 Billion

Continued Progress on Expense Management; Credit Quality Remains Strong

- Noninterest Expense, Excluding Litigation, Down 6 Percent From Q2-14 to \$13.6 Billion
- Legacy Assets and Servicing Noninterest Expense, Excluding Litigation, Decreased 37 Percent from Q2-14 to \$0.9 Billion
- Number of 60+ Days Delinquent First Mortgage Loans Serviced by Legacy Assets and Servicing Declined 50 Percent From Q2-14 to 132,000 Loans
- Adjusted Net Charge-offs Down 26 Percent From Q2-14 to \$929 Million

Record Capital and Liquidity Levels

- Common Equity Tier 1 Capital (Fully Phased-in) Increased to Record \$148.3 Billion
- Record Global Excess Liquidity Sources of \$484 Billion, up \$53 Billion From Q2-14; Time-to-required Funding at 40 Months
- Tangible Book Value per Share Increased 5 Percent From Q2-14 to \$15.02 per Share
- Book Value per Share Increased 4 Percent From Q2-14 to \$21.91 per Share
- Return on Average Assets 0.99 Percent; Return on Average Tangible Common Equity 12.8 Percent; \$1.3 Billion Returned to Shareholders in Q2-15 Through Repurchases and Dividends

Bank of America Corporation makes available all of its SEC filings on its website: <http://investor.bankofamerica.com/phoenix.zhtml?c=71595&p=irol-irhome>.

The SEC maintains a website that contains reports, proxy statements and other information regarding issuers that file electronically with the SEC. These materials may be obtained electronically by accessing the SEC's website at <http://www.sec.gov>. A copy of the document will also be available on the National Storage Mechanism's website at: <http://www.morningstar.co.uk/uk/NSM>.

CONTACT: Michael Pressman, Assistant General Counsel, Bank of America, Office +1 980 386-5083.