

23 January 2013

## **ISSUED ON BEHALF OF REED ELSEVIER PLC AND REED ELSEVIER NV**

### **Transactions in own shares**

Reed Elsevier PLC announces that today, it purchased (through UBS Limited) 336,000 Reed Elsevier PLC ordinary shares at a price of 681.2909 p per share. The purchased shares will be held as treasury shares. Following the above purchase, Reed Elsevier PLC holds 62,468,914 ordinary shares in treasury, and has 1,196,368,337 ordinary shares in issue (excluding treasury shares). Since 2 January 2013 Reed Elsevier PLC has purchased 4,984,000 shares.

Reed Elsevier NV announces that today, it purchased (through UBS Limited) 190,000 Reed Elsevier NV ordinary shares at a price of €11.3826 per share. The purchased shares will be held as treasury shares. Following the above purchase, Reed Elsevier NV holds 39,494,056 ordinary shares in treasury, and has 687,095,647 ordinary shares in issue (excluding treasury shares). Since 2 January 2013 Reed Elsevier NV has purchased 2,880,969 shares.