

Press Release

DGB announces interim results 2022

30 September 2022 | 20:00h CET

Dutch Green Business Group N.V. (“DGB” or “the Group”) (Euronext: DGB: NL0009169515), a leading carbon project developer and ecosystem restoration company, publishes its semi-annual report 2022. Financial highlights include rising revenue, an increasing amount of offtake agreements and an expanding project pipeline for the first half year.

DGB Group is a project developer of high-quality, large-scale carbon and biodiversity projects accredited by third parties. DGB is focused on nature conservation and helping biodiversity flourish by assisting governments and corporations in achieving net zero.

Revenue

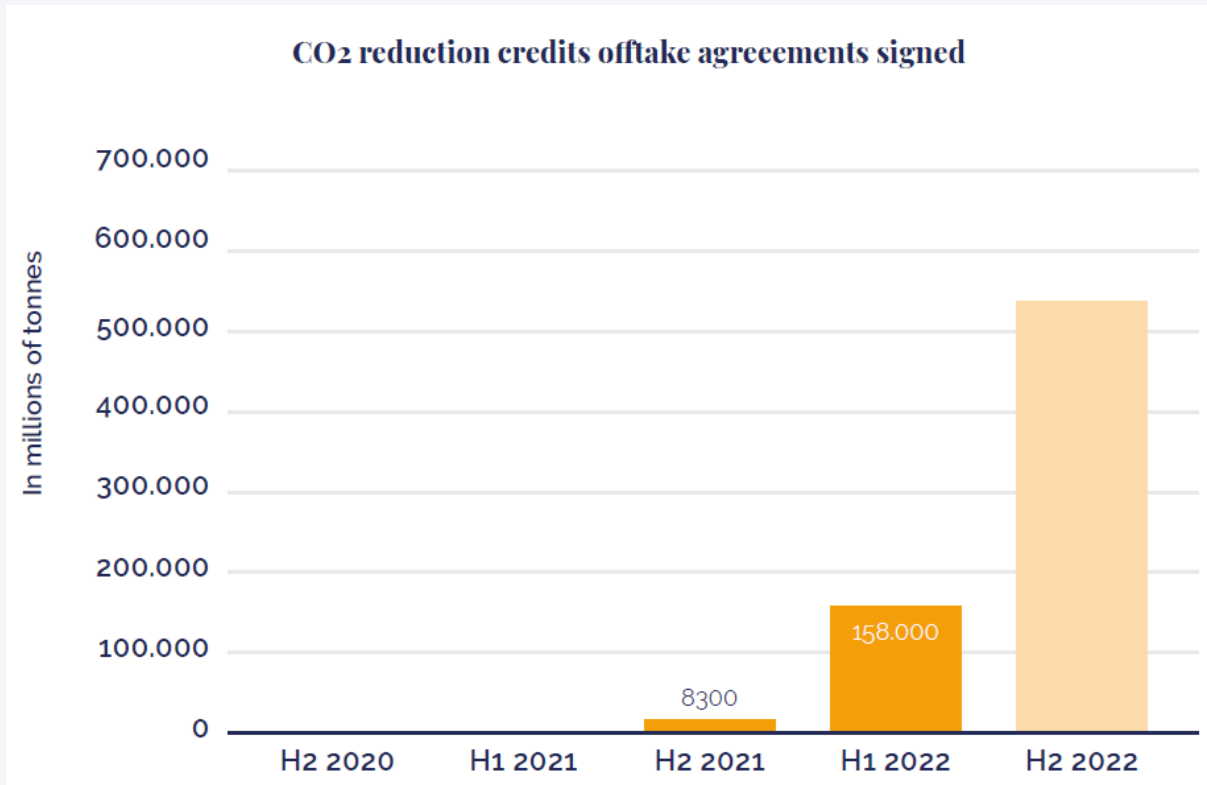
In H1, DGB completed its first substantial offtake agreements for Verified Emission Reduction worth €1.128m, contributing to its revenue.

Offtake agreements

As carbon markets are rapidly expanding, DGB focuses on scaling its operations and financing its project pipeline by entering into long-term offtake agreements for carbon credits to be verified in the coming years. This is an essential part of its financing and carbon credit sales strategy.

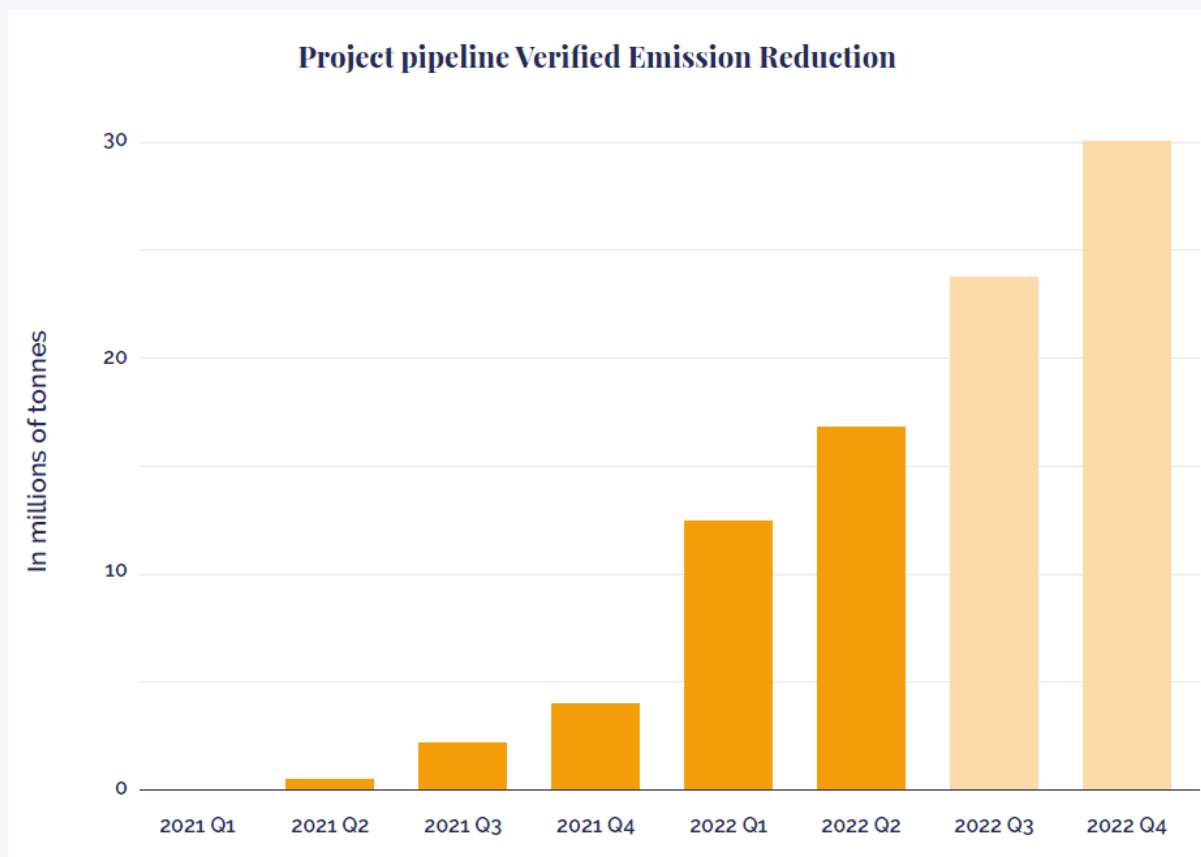
An offtake agreement is a legal contract in which a buyer agrees to purchase a set amount of carbon credits at set price points at a set time, usually several years into the future. Long-term offtake agreements give DGB predictability as to how many carbon credits intend to be sold, the revenue generated by a project in the future, and bring in cash flow.

In 2021, DGB entered into its first binding carbon credit offtake agreements, according to which DGB committed to offsetting carbon emissions for various customers. In H1 2022 DGB saw an increasing amount of offtake agreements being signed and received its first prepayments.



Outlook & Project Pipeline

The outlook for DGB is robust, driven by increasing global demand for carbon credits and an expanding project pipeline. With a project pipeline of over 16,9 million tonnes of carbon offsets per H1 2022, DGB is already ahead of its outlook for 2022 and on pace to deliver on its strategic and operational objectives for the year.



In Q2 2022, DGB invited investors and corporate buyers in a tender process on five of its projects. DGB expects to close the transactions on the received investment proposals to finance its current project pipeline in H2 2022.

The Group also plans to expand into new project sites to offer more offsets to a broader range of corporate and retail clients with binding offtake agreements.

Selwyn Duijvestijn, DGB's Chief Executive Officer, stated: "DGB is a purpose-driven for-profit organisation with a boots-on-the-ground approach, focused on bringing excellence to the development and operation of carbon projects while producing high-quality carbon offset credits. There is near-universal consensus from governments and private companies that the market needs to grow to match global net-zero needs. Our investors appreciate this market dynamic and the significant opportunity it presents."

DGB hosts an online conference call on Wednesday, October 5th at 14:00h CET, during which its board of directors will provide an operational update on the state of affairs and look ahead to the coming period. There is no participation cost, and access is for shareholders and non-shareholders.

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Over DGB:

Dutch Green Business Group NV is a public company traded on the main Dutch stock exchange Euronext Amsterdam under ticker symbol AEX:DGB and ISIN code NL0009169515. DGB is a project developer of high-quality large-scale carbon and biodiversity projects accredited by third parties, focusing on making nature flourish and prosper by helping governments and companies achieve net zero through ecosystem restoration. DGB's vision is to be a leading high impact investor in sustainably managed nature-based solutions by providing a competitive return on investment for shareholders connected with high social impact. www.dgb.earth

Disclaimer:

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