

PRESS RELEASE

Punch Graphix nv

Trading update Q1 2009 – effects of crisis felt

Eede, the Netherlands – 15 May 2009 18:15 CET – Punch Graphix nv ('Punch Graphix') experienced an 8.1% fall in its sales during the first quarter of 2009 compared with the same period last year. The group has introduced a cost savings plan which will reduce overall costs by at least 10 million euros per year. However, the effects of these measures will only be apparent in the figures from the second quarter of 2010 onwards.

Change in sales

The group experienced an 8.1% fall in its sales during the first quarter compared with the same period last year. The main developments were as follows:

- Both Digital Printing Solutions (-8.7%) and Prepress Solutions (-6.7%) recorded a fall in sales.
- An analysis by activity and/or product shows that sales from service activities and other activities fell by 3.4%, equipment sales fell by 5.8% and sales of consumables fell by 14.4%. The fall in sales generated by consumables is entirely due to the performance in January 2009. The sales generated in February and March 2009 for consumables were higher than in 2008. Equipment sales have come under pressure chiefly as a result of financing problems experienced by customers due to the global credit crisis. This problem has arisen mainly with the more expensive machines.
- In geographical terms, sales in Europe (-3.4%) have held ground fairly well. The crisis has been particularly acute in Asia (-51.7%) and America (-18.0%).

Prospects

In the current economic climate, the group's ability to forecast is insufficient to release concrete targets on the market. However, the group expects both sales and the net profit in 2009 to fall substantially compared with 2008. The effects of the cost-saving measures which have been taken will only be apparent in the figures from the second quarter of 2010 onwards.

General Meeting of Shareholders

The General Meeting of Shareholders will be held in the company's office at Brieversstraat 70, 4529 GZ Eede, the Netherlands, on Tuesday 19 May 2009 at 11:00 CET.

Purchase of treasury shares

The board has resolved to avail itself of the authority granted it to purchase treasury shares. Under this authority, which was extended at the Extraordinary General Meeting on 13 February 2009, the directors are empowered to purchase treasury shares up to the maximum quantity that may be vested in the company by virtue of statute and the articles of association at the time of acquisition, at a price between their par value and 110% of the stock-market price at the time of acquisition. The company will periodically report on the number of treasury shares purchased and the average acquisition price in its quarterly trading updates. At the end of April 2009 the company had purchased a total of 2,311,695 treasury shares at an average price of 2.53 euros, representing 8.05% of the total number of shares outstanding.

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Annex: Detailed change in sales

About Punch Graphix

Punch Graphix provides innovative, competitive and environmentally friendly imaging and printing solutions for the global graphics industry. Under the Xeikon brand name, Punch Graphix designs, develops and delivers high-end digital colour printing systems, software and consumables for the commercial, document printing and industrial markets. Under the basysPrint brand and as an OEM supplier, Punch Graphix designs, develops and delivers mid to high-end imaging systems for offset prepress commercial and newspaper markets. With a clear-minded focus on R&D, Punch Graphix is solely dedicated to customer satisfaction and aims to deliver cost-effective graphic excellence that goes beyond all expectations. Punch Graphix is listed on Euronext Amsterdam by NYSE Euronext (PGX). Website: www.punchgraphix.com.

Cautionary statement regarding forward-looking statements

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. Such statements are based on current expectations and convictions and, by their nature, are subject to a number of known and unknown risks and uncertainties as a result of which the actual results and performance may differ substantially from expected future results or performance expressed or implied in the forward-looking statements. The information and views contained in this press release may change without prior notice, and Punch Graphix nv has neither the intention nor the obligation to update forward-looking statements in this communication, except insofar as it is obliged to do so by any applicable legislation or by the rules of any stock exchange on which its shares may be traded.

Detailed change in sales Punch Graphix nv (unaudited)

2009 <i>in thousand euros</i>	Q1	Q2	Q3	Q4	Year	S1	S2
Sales per segment							
Digital Printing Solutions	20,869				20,869		
Prepress Solutions	10,756				10,756		
Total sales	31,625				31,625		
Sales per activity/product							
Equipment	15,010				15,010		
Consumables	9,598				9,598		
Service & other	7,017				7,017		
Total sales	31,625				31,625		
Sales per region							
Europe	24,640				24,640		
Americas	6,567				6,567		
Asia (including Australia and New Zealand)	418				418		
Total sales	31,625				31,625		
2008 <i>in thousand euros</i>	Q1	Q2	Q3	Q4	Year	S1	S2
Sales per segment							
Digital Printing Solutions	22,865	32,872	28,230	35,725	119,692	55,737	63,955
Prepress Solutions	11,534	10,264	10,102	11,764	43,664	21,798	21,866
Total sales	34,399	43,136	38,332	47,489	163,356	77,535	85,821
Sales per activity/product							
Equipment	15,926	25,020	21,762	28,451	91,159	40,946	50,213
Consumables	11,212	10,909	10,018	11,955	44,094	22,121	21,973
Service & other	7,261	7,207	6,552	7,083	28,103	14,468	13,635
Total sales	34,399	43,136	38,332	47,489	163,356	77,535	85,821
Sales per region							
Europe	25,520	33,970	28,521	37,359	125,370	59,490	65,880
Americas	8,013	7,890	9,310	9,432	34,645	15,903	18,742
Asia (including Australia and New Zealand)	866	1,276	501	698	3,341	2,142	1,199
Total sales	34,399	43,136	38,332	47,489	163,356	77,535	85,821