

PRESS RELEASE

Punch Graphix nv

Trading update Q1 2009 – effects of crisis felt

Eede, the Netherlands – 15 May 2009 18:15 CET – Punch Graphix nv ('Punch Graphix') experienced an 8.1% fall in its sales during the first quarter of 2009 compared with the same period last year. The group has introduced a cost savings plan which will reduce overall costs by at least 10 million euros per year. However, the effects of these measures will only be apparent in the figures from the second quarter of 2010 onwards.

Change in sales

The group experienced an 8.1% fall in its sales during the first quarter compared with the same period last year. The main developments were as follows:

- Both Digital Printing Solutions (-8.7%) and Prepress Solutions (-6.7%) recorded a fall in sales.
- An analysis by activity and/or product shows that sales from service activities and other activities fell by 3.4%, equipment sales fell by 5.8% and sales of consumables fell by 14.4%. The fall in sales generated by consumables is entirely due to the performance in January 2009. The sales generated in February and March 2009 for consumables were higher than in 2008. Equipment sales have come under pressure chiefly as a result of financing problems experienced by customers due to the global credit crisis. This problem has arisen mainly with the more expensive machines.
- In geographical terms, sales in Europe (-3.4%) have held ground fairly well. The crisis has been particularly acute in Asia (-51.7%) and America (-18.0%).

Prospects

In the current economic climate, the group's ability to forecast is insufficient to release concrete targets on the market. However, the group expects both sales and the net profit in 2009 to fall substantially compared with 2008. The effects of the cost-saving measures which have been taken will only be apparent in the figures from the second quarter of 2010 onwards.

General Meeting of Shareholders

The General Meeting of Shareholders will be held in the company's office at Brieversstraat 70, 4529 GZ Eede, the Netherlands, on Tuesday 19 May 2009 at 11:00 CET.

Purchase of treasury shares

The board has resolved to avail itself of the authority granted it to purchase treasury shares. Under this authority, which was extended at the Extraordinary General Meeting on 13 February 2009, the directors are empowered to purchase treasury shares up to the maximum quantity that may be vested in the company by virtue of statute and the articles of association at the time of acquisition, at a price between their par value and 110% of the stock-market price at the time of acquisition price in its quarterly trading updates. At the end of April 2009 the company had purchased a total of 2,311,695 treasury shares at an average price of 2.53 euros, representing 8.05% of the total number of shares outstanding.

For further information, please contact:

Wim Deblauwe, CEO+31 (0)117 37 50 20Peter Tytgadt, CFO+31 (0)117 37 50 20

Annex: Detailed change in sales





About Punch Graphix

Punch Graphix provides innovative, competitive and environmentally friendly imaging and printing solutions for the global graphics industry. Under the Xeikon brand name, Punch Graphix designs, develops and delivers high-end digital colour printing systems, software and consumables for the commercial, document printing and industrial markets. Under the basysPrint brand and as an OEM supplier, Punch Graphix designs, develops and delivers mid to high-end imaging systems for offset prepress commercial and newspaper markets. With a clear-minded focus on R&D, Punch Graphix is solely dedicated to customer satisfaction and aims to deliver cost-effective graphic excellence that goes beyond all expectations. Punch Graphix is listed on Euronext Amsterdam by NYSE Euronext (PGX). Website: www.punchgraphix.com.

Cautionary statement regarding forward-looking statements

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. Such statements are based on current expectations and convictions and, by their nature, are subject to a number of known and unknown risks and uncertainties as a result of which the actual results and performance may differ substantially from expected future results or performance expressed or implied in the forward-looking statements. The information and views contained in this press release may change without prior notice, and Punch Graphix nv has neither the intention nor the obligation to update forward-looking statements in this communication, except insofar as it is obliged to do so by any applicable legislation or by the rules of any stock exchange on which its shares may be traded.





Detailed change in sales Punch Graphix nv (unaudited)

Sales per segment 20,869 20,869 Prepress Solutions 20,766 10,756 Total sales 31,625 31,625 Sales per activity/product 15,010 568 Equipment 15,010 15,010 Consumables 9,598 9,598 Service & other 7,017 7,017 Total sales 31,625 31,625 Sales per region 24,640 24,640 Europe 24,640 6,567 Americas 6,567 6,567 Sales per segment 11,625 31,625 Subsigner segment 11,625 31,625 Sales per segment 11,624 11,012 11,649 \$2,857 Sales per segment 22,865 32,872 28,230 35,725 119,692 55,737 63,955 Prepress Solutions 11,534 10,264 10,102 11,764 43,664 21,788 21,866 Total sales 32,892 27,762 76,833 75,755 85,821	2009 in thousand euros	Q1	Q2	Q3	Q4	Year	S1	S 2
Digital Printing Solutions 20,869 20,869 Prepress Solutions 10,756 10,756 Total sales 31,625 31,625 Sales par activity/product 15,010 15,010 Consumables 9,598 9,598 Service & other 7,017 7,017 Total sales 31,625 31,625 Sales par region 11,010 15,010 Europe 24,640 24,640 Americas 6,567 6,567 Asia (including Australia and New Zealand) 418 418 Total sales 31,625 31,625 Sales par segment 11,534 10,264 10,102 11,764 43,664 21,798 21,865 Sales par segment 11,534 10,264 10,102 11,764 43,664 21,798 21,865 Sales par segment Europe 22,865 32,872 28,551 77,555 85,821 Sales par activity/product Europe 24,640 21,762 28,451 91,159 40,946 50,213 Sonsumables 11,534 10,264								
Prepress Solutions 10,756 Total sales 31,625 Sales per activity/product 31,627 Equipment 15,010 15,010 Consumables 9,598 9,598 Service & other 7,017 7,017 Total sales 31,625 31,625 Sales per region 24,640 24,640 Europe 24,640 418 Total sales 6,567 6,567 Sales per region 31,625 31,625 Social funding Australia and New Zealand) 418 418 Total sales 32,872 28,30 35,725 119,692 55,737 63,955 Prepress Solutions 22,865 32,872 28,323 35,725 119,692 55,737 63,955 Prepress Solutions 22,865 32,872 28,323 35,725 119,692 55,737 63,955 Prepress Solutions 22,865 38,382 47,469 43,364 21,798 21,865 Solutions 22,865 32,872 <td></td> <td>20,869</td> <td></td> <td></td> <td></td> <td>20,869</td> <td></td> <td></td>		20,869				20,869		
Sales per activity/product Equipment 15,010 15,010 Consumables 9,598 9,598 Service & other 7,017 7,017 Total sales 31,625 31,625 Sales per region 24,640 6,567 Americas 6,567 6,567 Asia (including Australia and New Zealand) 418 418 Total sales 31,625 31,625 Sales per segment 2,865 32,872 28,230 35,725 119,692 55,737 63,955 Prepress Solutions 21,865 32,872 28,230 35,725 119,692 55,737 63,955 Prepress Solutions 11,534 10,264 10,102 11,764 43,664 21,798 21,866 Sales per activity/product E E Equipment 15,926 25,020 21,762 28,451 91,159 40,946 50,213 Sare per activity/product E E E 21,927 21,923 26,133 21,366 <		10,756				10,756		
Equipment 15,010 15,010 Consumables 9,598 9,598 Service & other 7,017 7,017 Total sales 31,625 31,625 Sales per region 24,640 418 Europe 24,640 418 Americas 6,567 6,567 Asia (including Australia and New Zealand) 418 418 Total sales 31,625 31,625 Sales per segment 31,625 5,737 Sales per segment 31,625 31,756 Sales per segment 31,624 10,102 11,764 43,664 21,798 21,866 Total sales 34,399 43,136 36,332 47,489 163,356 77,535 85,821 Sales per activity/product E E 21,762 28,451 91,159 40,946 50,213 Service & other 7,261 7,207 6,552 7,083 28,103 14,468 13,635 Service & other 7,261 7,207 6,552	Total sales	31,625				31,625		
Consumables 9,598 9,598 Service & other 7,017 7,017 Total sales 31,625 31,625 Sales per region 24,640 24,640 Europe 24,640 6.567 Asia (including Australia and New Zealand) 418 418 Total sales 31,625 31,625 2008 In thousand euros Q1 Q2 Q3 Q4 Year S1 S2 2008 In thousand euros Q1 Q2 Q3 S7,25 119,692 55,737 63,955 Prepress Solutions 11,534 10,264 10,102 11,764 43,664 21,798 21,866 Total sales 34,399 43,166 38,332 47,489 163,356 77,535 85,921 Sales per activity/product E	Sales per activity/product							
Service & other 7,017 7,017 Total sales 31,625 31,625 Sales per region 24,640 24,640 Europe 24,640 6,667 Asia (including Australia and New Zealand) 418 418 Total sales 31,625 31,625 Roote and Mew Zealand) 418 418 Total sales 31,625 31,625 Roote and Mew Zealand) 418 418 Total sales 31,625 32,872 28,30 35,725 119,692 55,737 63,955 Sales per segment U 11,534 10,264 10,102 11,764 43,664 21,798 21,866 Total sales 34,399 43,136 38,332 47,499 163,356 77,535 85,821 Sales per activity/product U U 11,212 10,909 10,018 11,955 44,094 22,121 21,973 Service & other 7,261 7,207 6,552 7,083 28,103 14,468 13,635<	Equipment	15,010				15,010		
Total sales 31,625 31,625 Sales per region Europe 24,640 24,640 Americas 6,567 6,567 Asia (including Australia and New Zealand) 418 413 Total sales 31,625 31,625 2008 in thousand euros A1 Q2 Q3 Q4 Year S1 S2 Sales per segment 31,625 32,872 28,230 35,725 119,692 55,737 63,955 Prepress Solutions 22,865 32,872 28,230 35,725 119,692 55,737 63,955 Prepress Solutions 11,534 10,264 10,102 11,764 43,664 21,798 21,866 Sales per activity/product 34,399 43,136 38,332 47,489 163,356 77,55 85,213 Consumables 11,212 10,909 10,018 11,955 44,094 22,121 21,973 Service & other 7,261 7,207 6,552 7,083 28,103 14,468 13,	Consumables	9,598				9,598		
Sales per region Europe 24,640 24,640 Americas 6,567 6,567 Asia (including Australia and New Zealand) 418 418 Total sales 31,625 31,625 2008 in thousand euros Q1 Q2 Q3 Q4 Year S1 S2 Sales per segment 31,625 32,872 28,230 35,725 119,692 55,737 63,955 Prepress Solutions 22,865 32,872 28,230 35,725 119,692 55,737 63,955 Prepress Solutions 11,534 10,264 10,102 11,764 43,664 21,798 21,866 Total sales 34,399 43,136 38,332 47,489 163,356 77,535 85,821 Sales per activity/product Equipment 15,926 25,020 21,762 28,451 91,159 40,946 50,213 Consumables 11,212 10,909 10,018 11,955 44,094 22,121 21,973 Service &	Service & other	7,017				7,017		
Europe 24,640 24,640 Americas 6,567 6,567 Asia (including Australia and New Zealand) 418 418 Total sales 31,625 31,625 2008 in thousand euros Q1 Q2 Q3 Q4 Year S1 S2 Sales per segment 22,865 32,872 28,230 35,725 119,692 55,737 63,955 Prepress Solutions 11,534 10,264 10,102 11,764 43,664 21,798 21,866 Total sales 34,399 43,136 38,332 47,489 163,356 77,535 85,821 Sales per activity/product Equipment 15,926 25,020 21,762 28,451 91,159 40,946 50,213 Consumables 11,212 10,909 10,018 11,955 44,094 22,121 21,973 Service & other 7,261 7,207 6,552 7,083 28,103 14,468 13,635 Total sales 34,999 28,521	Total sales	31,625				31,625		
Americas 6,567 6,567 Asia (including Australia and New Zealand) 418 418 Total sales 31,625 31,625 2008 in thousand euros Q1 Q2 Q3 Q4 Year S1 S2 Sales per segment 32,872 28,230 35,725 119,692 55,737 63,955 Prepress Solutions 11,534 10,264 10,102 11,764 43,664 21,798 21,866 Total sales 34,399 43,136 38,332 47,489 163,356 77,535 85,821 Sales per activity/product 11,212 10,909 10,018 11,955 44,094 22,121 21,973 Service & other 7,261 7,207 6,552 7,083 28,103 14,468 13,635 Total sales 34,399 43,136 38,332 47,489 163,356 77,535 85,821 Sales per region 7,207 6,552 7,083	Sales per region							
Asia (including Australia and New Zealand) 418 418 Total sales 31,625 31,625 2008 in thousand euros Q1 Q2 Q3 Q4 Year S1 S2 Sales per segment 22,865 32,872 28,230 35,725 119,692 55,737 63,955 Prepress Solutions 11,534 10,264 10,102 11,764 43,664 21,798 21,866 Total sales 34,399 43,136 38,332 47,489 163,356 77,535 85,821 Sales per activit//product E E E E E Equipment 15,926 25,020 21,762 28,451 91,159 40,946 50,213 Consumables 11,212 10,909 10,018 11,955 44,094 22,121 21,973 Service & other 7,261 7,207 6,552 7,083 28,103 14,468 13,635 Total sales 34,399 43,136 38,332 47,489 163,356	Europe	24,640				24,640		
Total sales31,62531,6252008 in thousand eurosQ1Q2Q3Q4YearS1S2Sales per segment22,86532,87228,23035,725119,69255,73763,955Prepress Solutions11,53410,26410,10211,76443,66421,79821,866Total sales34,39943,13638,33247,489163,35677,53585,821Sales per activity/productEquipment15,92625,02021,76228,45191,15940,94650,213Consumables11,21210,90910,01811,95544,09422,12121,973Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Sales per regionEurope25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199	Americas	6,567				6,567		
2008 in thousand eurosQ1Q2Q3Q4YearS1S2Sales per segmentDigital Printing Solutions22,86532,87228,23035,725119,69255,73763,955Prepress Solutions11,53410,26410,10211,76443,66421,79821,866Total sales34,39943,13638,33247,489163,35677,53585,821Sales per activity/productEquipment15,92625,02021,76228,45191,15940,94650,213Consumables11,21210,90910,01811,95544,09422,12121,973Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Sales per regionEurope25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199	Asia (including Australia and New Zealand)	418				418		
In thousand eurosQ1Q2Q3Q4YearS1S2Sales per segmentDigital Printing Solutions22,86532,87228,23035,725119,69255,73763,955Prepress Solutions11,53410,26410,10211,76443,66421,79821,866Total sales34,39943,13638,33247,489163,35677,53585,821Sales per activity/productEquipment15,92625,02021,76228,45191,15940,94650,213Consumables11,21210,90910,01811,95544,09422,12121,973Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Sales per regionEurope25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199	Total sales	31,625				31,625		
Sales per segmentDigital Printing Solutions22,86532,87228,23035,725119,69255,73763,955Prepress Solutions11,53410,26410,10211,76443,66421,79821,866Total sales34,39943,13638,33247,489163,35677,53585,821Sales per activity/productEquipment15,92625,02021,76228,45191,15940,94650,213Consumables11,21210,90910,01811,95544,09422,12121,973Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Sales per regionEurope25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199		Q1	Q2	Q3	Q4	Year	S1	S2
Digital Printing Solutions22,86532,87228,23035,725119,69255,73763,955Prepress Solutions11,53410,26410,10211,76443,66421,79821,866Total sales34,39943,13638,33247,489163,35677,53585,821Sales per activity/productEquipment15,92625,02021,76228,45191,15940,94650,213Consumables11,21210,90910,01811,95544,09422,12121,973Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Sales per regionEurope25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199								
Prepress Solutions11,53410,26410,10211,76443,66421,79821,866Total sales34,39943,13638,33247,489163,35677,53585,821Sales per activity/productEquipment15,92625,02021,76228,45191,15940,94650,213Consumables11,21210,90910,01811,95544,09422,12121,973Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Sales per region25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199		22.865	22 972	28.220	25 725	110 602	55 727	62 055
Total sales34,39943,13638,33247,489163,35677,53585,821Sales per activity/productEquipment15,92625,02021,76228,45191,15940,94650,213Consumables11,21210,90910,01811,95544,09422,12121,973Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Sales per regionEurope25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199	c	•				•		,
Sales per activity/productEquipment15,92625,02021,76228,45191,15940,94650,213Consumables11,21210,90910,01811,95544,09422,12121,973Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Sales per regionEurope25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199	•		•			•		
Equipment15,92625,02021,76228,45191,15940,94650,213Consumables11,21210,90910,01811,95544,09422,12121,973Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Sales per regionEurope25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199		54,555	43,130	30,332	47,405	105,550	11,555	05,021
Consumables11,21210,90910,01811,95544,09422,12121,973Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Sales per regionEurope25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199		15.000	25.020	21 762	20.454	01 150	40.046	50 010
Service & other7,2617,2076,5527,08328,10314,46813,635Total sales34,39943,13638,33247,489163,35677,53585,821Sales per regionEurope25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199								
Total sales34,39943,13638,33247,489163,35677,53585,821Sales per regionEurope25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199								
Sales per region Europe 25,520 33,970 28,521 37,359 125,370 59,490 65,880 Americas 8,013 7,890 9,310 9,432 34,645 15,903 18,742 Asia (including Australia and New Zealand) 866 1,276 501 698 3,341 2,142 1,199			•					
Europe25,52033,97028,52137,359125,37059,49065,880Americas8,0137,8909,3109,43234,64515,90318,742Asia (including Australia and New Zealand)8661,2765016983,3412,1421,199		54,555	43,130	30,332	47,405	105,550	11,555	05,021
Americas 8,013 7,890 9,310 9,432 34,645 15,903 18,742 Asia (including Australia and New Zealand) 866 1,276 501 698 3,341 2,142 1,199			22.070	29 524	27.250	105 070	E0 400	CE 000
Asia (including Australia and New Zealand) 866 1,276 501 698 3,341 2,142 1,199	-							
			•					
	Asia (including Australia and New Zealand) Total sales	34,399	1,276 43,136	38,332	698 47,489	3,341 163,356	2,142 77,535	1,199 85,821