

**18 June 2015**

**HARBOURVEST GLOBAL PRIVATE EQUITY ESTIMATED NET ASSET VALUE INCREASES 2% DURING MAY 2015 AND INTERIM MANAGEMENT STATEMENT RELEASED**

* **ESTIMATED NAV AT 31 MAY 2015 IS $16.39 PER SHARE, A 2% INCREASE FROM 30 APRIL 2015**
* **Gearing REMAINS AT zero, AND HVPE HOLDS $132 MILLION OF CASH ON ITS BALANCE SHEET**
* **INVESTMENT PIPELINE OF FUTURE COMMITMENTS IS $974 MILLION**
* **THE COMPANY INVESTED $18 MILLION AND RECEIVED $39 MILLION IN REALISATIONS DURING THE MONTH**

HarbourVest Global Private Equity Limited (“HVPE” or the “Company”), a closed-end investment company, today announces its estimated Net Asset Value (“NAV”) at 31 May 2015.

HVPE has also today filed its Interim Management Statement (“IMS”). This relates to the period from 1 February 2015 through 17 June 2015 (inclusive) and the financial period from 1 February 2015 through 31 May 2015 (“the interim period”).

A full copy of the IMS statement can be obtained on HVPE’s website in the [Interim Management Statement – Period Ending 31 May 2015](http://www.hvgpe.com/download/pdf/HVPE_IMS_31_May_2015.pdf). This statement is made in accordance with article 5:25e of the Dutch Financial Markets Supervision Act (*Wet op het financieel toezicht, the FMSA*), which stems from the EU Transparency Directive (2004/109/EC).

HVPE provides a complete private equity solution for public investors, managing the portfolio through four phases of the private equity cycle to create value: Commitments, Investment, Growth, and Realisation.

**Commitments**

HVPE did not make any new commitments to HarbourVest Funds during May, and HVPE’s existing HarbourVest fund commitments continued to make new investments.

At 31 May 2015, the Investment Pipeline of future commitments was $974.4 million, a $20.5 million decrease from 30 April 2015 based on capital funded and foreign currency movement.

**Investment**

During May, HVPE invested $17.9 million in HarbourVest fund-of-funds and direct co-investment funds.

**Growth**

At 31 May 2015, HVPE’s estimated Net Asset Value (NAV) per share is $16.39, a $0.25 per share increase from the 30 April 2015 estimate of $16.14. This change resulted primarily from increasing valuations for private holdings as the portfolio was revalued to reflect 31 March 2015 results and increasing values for publicly-traded holdings. These changes were partially offset by negative foreign currency movement and operating expenses of $0.02 per share.

**Realisation**

HVPE received $39.3 million in realisations during May, the largest source of which was direct co-investment fund HarbourVest Partners 2007 Direct. During the month, there were a total of 45 liquidity events across HVPE’s underlying portfolio, including 34 M&A transactions and 11 IPOs.

**Balance Sheet and Credit Facility**

HVPE has fully repaid all of its debt to the credit facility. At 31 May 2015, HVPE’s cash ($131.8 million) and remaining available credit facility ($300.0 million) total $431.8 million.

Additional detail about HVPE’s NAV and investment diversification can be found on HVPE’s website, in the [Monthly Update for 31 May 2015](http://www.hvgpe.com/download/pdf/31_May_2015_Monthly_Update.pdf).

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**Notes to Editors:**

**About HarbourVest Global Private Equity Limited:**

HarbourVest Global Private Equity Limited ("HVPE") is a Guernsey-incorporated closed-end investment company which has a dual listing on both the London Stock Exchange and Euronext Amsterdam. HVPE is registered as an investment institution with the Netherlands Authority for the Financial Markets. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, by stage of investment, by vintage year, and by industry. It invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies. HVPE is advised by HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC.

**About HarbourVest Partners, LLC:**

HarbourVest Partners, LLC is an independent private markets specialist, providing investment programs and customized solutions focused on venture capital, buyout, mezzanine debt, credit, and real assets through primary fund investments, secondary purchases, and direct co-investments. HarbourVest has more than 300 employees in Asia, Europe, Latin America, and North America. In more than 30 years of investing in private equity, the team has committed more than $29 billion to newly-formed funds, completed over $12 billion in secondary purchases, and invested $4 billion directly in operating companies. The firm’s clients include pension funds, endowments, foundations, and financial institutions around the globe.

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*the Company is contained in the Company's public filings and reports.*

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*This announcement is issued by the Company, which is registered with the Netherlands Authority for the Financial Markets and whose registered address is PO Box 156  Frances House  Sir William Place  St Peter Port  Guernsey GY1 4EU.*

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