
Press Release

Amsterdam, 5 October 2007

Barclays withdraws Offer for ABN AMRO

ABN AMRO notes the announcement today from Barclays regarding its Offer for all of ABN AMRO's shares.

As at 4 October 2007, 4,410,136 ordinary shares in the share capital of ABN AMRO were tendered under the Barclays Offer, as well as 782,945 American Depositary Shares. In addition 5,260 formerly convertible preference shares and 8,466,875 DR preference shares were tendered under the Offer.

Barclays' Offer for ABN AMRO was, in particular, conditional on obtaining at least 80% of the issued ordinary share capital of ABN AMRO as at the Closing Date of the Offer on 4 October 2007. This condition was not fulfilled and, as a result, Barclays has announced it has withdrawn its Offer with immediate effect.

In its reasoned opinion of 16 September 2007, ABN AMRO refrained from recommending the Barclays Offer to its shareholders. As a consequence of this and in accordance with its obligations under the merger protocol of 23 April 2007, as amended on 23 and 30 July 2007, ABN AMRO will pay Barclays a break fee of EUR 200 mln.

The tender offer of the consortium will expire at 1500 CET today.

This is an announcement pursuant to article 9b paragraph 1 of the Dutch Securities Markets Supervision Decree (Besluit toezicht effectenverkeer 1995).

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