

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 17 October 2007, the Company purchased into treasury 50,000 Euro Shares at a range of prices from EUR 10.38 to EUR 10.40 (the "Transaction")

On 17 October 2007, the Company purchased into treasury 25,000 US\$ Shares at a Price of USD 10.40 (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 84,294,372 Euro Shares, 23,697,788 US\$ Shares and 30,840,339 Sterling Shares. The total number of shares held in treasury are 454,405 Euro Shares, 30,000 US\$ Shares and 28,796 Sterling Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

For further information please contact:

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17 October 2007

E&OE – In Transmission