

Company Accsys Technologies PLC
TIDM AXS
Headline AGM Results
Released 18 September 2020
Number



AIM: AXS
Euronext Amsterdam: AXS

18 September 2020

Result of Annual General Meeting

The Board of Accsys Technologies PLC announces that its Annual General Meeting was held at 10.30 a.m. (UK time) on the 18 September 2020. All resolutions, as set out in the Notice of Annual General Meeting, dated 18 August 2020 were duly passed.

The final voting position is shown below (inclusive of proxy votes cast prior to and at the Meeting). Any proxy votes which are at the discretion of the Chairman have been included in the "For" total.

No.	Resolutions <i>(Please refer to Notice of Meeting for full text)</i>	For	Against	Vote Withheld	% Vote Cast For¹
	<i>Ordinary Resolutions</i>				
1	To receive and adopt the audited financial statements for the financial year ended 31 March 2020, together with the reports of the Directors and auditors	92,481,654	2,002	-	99.99
2	To approve the Directors' Remuneration Report for the financial year ended 31 March 2020 (excluding the Remuneration Policy)	92,480,700	2,002	954	99.99
3	To re-elect Stephen Odell as a Director of the Company	92,481,291	2,002	363	99.99
4	To re-elect Trudy Schoolenberg as a Director of the Company	91,779,079	704,214	363	99.24
5	To re-elect Nick Meyer as a Director of the Company	92,481,291	2,002	363	99.99
6	To re-appoint PricewaterhouseCoopers LLP as auditors of the Company	92,471,136	9,564	2,956	99.99
7	To authorise the Directors to determine the auditors' remuneration	92,473,654	8,000	2,002	99.99
8	To authorise the Directors to allot shares generally	92,478,995	3,805	856	99.99

¹ Discounting Votes Withheld

	<i>Special Resolutions</i>				
9	To empower the Directors to allot shares for cash (other than pro rata to existing shareholders)	92,469,278	14,378	-	99.98
10	To authorise the Company to make market purchases of its own ordinary shares	92,480,435	3,221	-	99.99
11	To authorise a general meeting of the Company (other than an annual general meeting) to be called on not less than 14 clear days' notice	92,481,654	2,002	-	99.99

ENDS

For further information, please contact:

Accsys Technologies PLC	Robert Harris, CEO William Rudge, FD	via FTI Consulting
Numis Securities Limited – Nominated Adviser and Joint Broker	Oliver Hardy (NOMAD) Ben Stoop	+44 (0) 20 7260 1000
Investec Bank plc – Joint Broker	Carlton Nelson James Rudd Alex Wright	+44 (0) 20 7597 5970
FTI Consulting	Matthew O'Keeffe Alex Le May	+44 (0) 20 3727 1340
Off the Grid (The Netherlands)	Frank Neervoort Yvonne Derkse	+31 681 734 236 +31 622 37 96 66

Notes to editors:

Accsys (Accsys Technologies PLC) is a fast-growing business with a purpose: changing wood to change the world. The company combines chemistry, technology and ingenuity to make high performance wood products that are extremely durable and stable, opening new opportunities for the built environment and giving the world a choice to build sustainably.

Accsys transforms fast-growing, certified sustainable wood into building materials with characteristics that match or better those of man-made, intensely resource-depleting and heavily carbon-polluting alternatives.

The company's primary focus is on the production of Accoya® wood and Tricoya® wood elements, as well as technology licensing via its subsidiaries Titan Wood Limited and Tricoya Technologies Limited. Accsys has its

head office in London, UK, production operations in Arnhem, the Netherlands, an American office in Dallas, Texas, and is constructing the world's first Tricoya® plant in Hull, UK.

Accsys is committed to a more sustainable world, and uses abundantly available wood sources that are certified as sustainable. With our business model already aligned with several UN Sustainable Development Goals, Accsys is currently working on identifying further strategic ESG priorities to have an even greater positive impact on the world.

Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'.

More information about Accsys can be found at www.accsysplc.com

Accoya® wood is a sustainable, durable and stable solid wood product with exceptional performance, finish and sustainability. Accsys' proprietary acetylation process makes the wood more dimensionally stable and, because it is no longer easily digestible, extremely durable. Produced from certified (e.g. FSC®) sustainable sources, Accoya® wood has many environmental credentials and ecolabels, and is one of very few building materials to be Cradle to Cradle Certified™ at the Gold level, with a Platinum rating for Material Health, confirming that no harmful or toxic additives or chemicals are present to leach out into the environment.

With an up to 50 year warranty and 70+ year service life, the combination of sustainability, dimensional stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers, specifiers, manufacturers and homeowners. These benefits result in lower maintenance and total cost of ownership while also offering significant sustainability benefits. For more information about Accoya® wood, visit www.accoya.com.

Tricoya® wood elements (www.tricoya.com) are produced using Accsys' proprietary technology for the acetylation of wood chips and particles for use in the fabrication of panel products such as medium density fibreboard (MDF) and particle-board.

Panel products made with Tricoya® wood elements are truly durable and stable enough for use outdoors and in wet environments. Combining the sustainability, durability and stability from our acetylation process with the ease of use and quality finish of wood panel products, the enhanced durability and dimensional stability opens new opportunities for the use of these products, making them suitable in applications and environments that previously required solid wood, synthetic or unsustainable materials.

Tricoya® wood elements have been lauded as the first major innovation in the wood composites industry in more than 30 years. For more information about Tricoya® wood elements, visit www.tricoya.com.

In March 2017, Accsys announced the formation of the Tricoya® Consortium to fund, build, own and operate the Tricoya® plant in Hull, UK, through its subsidiary Tricoya Ventures UK Limited. Members of the consortium include BP and the leading manufacturer of sustainable wood-based panels, MEDITE Europe DAC. More information is available at: <https://www.accsysplc.com/about-us/accsys-corporate-structure/>

Wood acetylation is a process which increases the naturally occurring acetyl content of wood, thereby changing its physical properties. When carried out to a sufficient degree throughout the wood, as with Accsys' proprietary process, it significantly reduces the ability of the wood to absorb water without adding any toxic or harmful compounds, elements or substances that were not already present in the wood. This makes it much more dimensionally stable and, because it is no longer easily digestible to most organisms, extremely durable.

'Accsys' and 'Accsys Technologies' are trading names of Titan Wood Limited ("TWL"), a wholly-owned subsidiary of Accsys Technologies PLC. Accoya®, Tricoya® and the Trimarque Device are registered trademarks owned by TWL, and may not be used or reproduced without written permission from TWL, or in the case of the Tricoya® registered trademark, from Tricoya Technologies Limited, a subsidiary of TWL with exclusive rights to exploit the Tricoya® brand.