

Press Release

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PPF Telecom Group announces new Eurobond issuance

PPF Telecom Group B.V., a leading provider of telecommunication services in the CEE region consolidating O2 Czech Republic group, CETIN group and Telenor CEE operators, rated Ba1 by Moody's, BB+ by S&P and BBB- by Fitch (all stable) has mandated Crédit Agricole CIB, Raiffeisen Bank International, Société Générale, UniCredit Bank as Joint Global Coordinators and Joint Bookrunners, and Bank of China, BNP Paribas, Commerzbank, HSBC and PPF banka as Co-managers to arrange a global investor call followed by fixed income investor calls. A Reg S only senior EUR benchmark-size bond offering (expected ratings in line with those of PPF Telecom Group B.V.) with a 7-years maturity will follow, subject to market conditions.

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