

news release

ArcelorMittal holds 2011 Investor Day

Luxembourg and New York, 23 September 2011 (14:00 CET/ 08:00 EST) - ArcelorMittal today holds its annual investor day simultaneously in New York and London. Company presentations include Chairman and CEO Lakshmi Mittal talking about ArcelorMittal's core strengths and opportunities for sustainable growth, and CFO Aditya Mittal providing insight into the Group's strategy for implementing savings and executing growth.

Peter Kukielski, GMB member and CEO of the Group's mining business, also provides a presentation on building a world class mining business with his VP and Chief Commercial Officer, Simon Wandke, speaking about ArcelorMittal's commercial approach to mining. And GMB member and head of strategy, Lou Schorsch, discusses the Group's Value-added leadership approach in R&D with Brian Aranha, Management Committee member and Chief Marketing Officer of FCE, talking about leadership in automotive.

The main focus of today's presentations is to remind investors of the ArcelorMittal's core strengths:

- High quality core steel assets
- Industry leading automotive steel franchise
- A world-class and growing mining business
- Strong track record of consistent management gains with a new \$1bn Asset Optimisation Plan launched
- And a strong balance sheet

In addition ArcelorMittal Chairman and CEO, Lakshmi Mittal, reaffirms the Company's previously announced guidance that third quarter EBITDA is expected between US\$2.4 billion and US\$2.8 billion and second half EBITDA is expected to be above the comparable period of 2010.

CFO Aditya Mittal also states that he expects to achieve the stated target level for net debt of \$22.5bn or less by mid-2012 under various reasonable scenarios and that ArcelorMittal has received written approvals from its banks to extend \$4bn of credit facilities from a maturity in 2013 to 2015.

Lakshmi Mittal said in London: "ArcelorMittal possesses core strengths that place the company in a strong position to respond to evolving market conditions. We remain committed to our plans for growth since our core projects are not dependent on strong economic conditions to create value for our shareholders. Our strategy transcends near term market uncertainties."

Copies of the presentations and a live-stream of the event can be found on the company's website, www.arcelormittal.com.

*EBITDA is defined as operating income plus depreciation, impairment expenses and exceptional items.

Forward-looking statements

This document may contain forward-looking information and statements about ArcelorMittal and its subsidiaries. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Forward-looking statements may be identified by the words "believe," "expect," "anticipate," "target" or similar expressions. Although ArcelorMittal's management believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of ArcelorMittal's securities are cautioned that forward-looking information and statements are subject to numerous risks and uncertainties, many of which are difficult to predict and generally beyond the control of ArcelorMittal, that could cause actual results and developments to differ materially and adversely from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the filings with the Luxembourg Stock Market Authority for the Financial Markets (Commission de Surveillance du Secteur Financier) and the United States Securities and Exchange Commission (the "SEC") made or to be made by ArcelorMittal, including ArcelorMittal's Annual Report on Form 20-F for the year ended December 31, 2010 filed with the SEC. ArcelorMittal undertakes no obligation to publicly update its forward-looking statements, whether as a result of new information, future events, or otherwise.

About ArcelorMittal

ArcelorMittal is the world's leading integrated steel and mining company, with presence in more than 60 countries.

ArcelorMittal is the leader in all major global steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. With an industrial presence in over 20 countries spanning four continents, the Company covers all of the key steel markets, from emerging to mature.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment. It takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change.

In 2010, ArcelorMittal had revenues of \$78.0 billion and crude steel production of 90.6 million tonnes, representing approximately 6 per cent of world steel output.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Brussels (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: www.arcelormittal.com.

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