

PEPR completes purchase of units

News release

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Luxembourg - 29 September 2011 - ProLogis European Properties (Euronext: PEPR), one of Europe's largest owners of modern distribution facilities, announced today that the purchase of €100,000 of PEPR Ordinary Units has been completed. A total of 14,817 PEPR Ordinary Units were purchased at an average price of €6.75 per unit. The highest price paid per unit was €6.85 and the lowest price was €6.65.

-Ends-

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About ProLogis European Properties (PEPR)

ProLogis European Properties, or PEPR, is one of the largest pan-European owners of high quality distribution and logistics facilities. PEPR was established in 1999 as a closed-end, real estate investment fund, externally managed by a subsidiary of Prologis, Inc. (NYSE: PLD), a leading global provider of industrial distribution facilities. In September 2006, PEPR was listed on Euronext Amsterdam.

As at 30 June 2011, PEPR has a portfolio of 232 buildings, covering 4.9 million square metres in 11 European countries, with a market value of €2.8 billion. The portfolio has an occupancy level of 93.2% and an average of 3.3 years to the next lease break or 5.2 years to lease expiry.