

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice is made pursuant to section 5:25i of the Act on Financial Supervision (*Wet op het financieel toezicht*), pursuant to which inside information should be made forthwith available.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

MONASTERY 2004-I B.V.

(the "**Issuer**")

Notice is hereby given with respect to notes of each of the following class(es):

€ 604,500,000 Senior Class A2 Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201262309

€ 24,500,000 Mezzanine Class B Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201262721

€ 21,500,000 Mezzanine Class C Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201263372

€ 8,500,000 Junior Class D Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201263612

€ 10,500,000 Junior Class E Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201264008

€ 3,000,000 Subordinated Class F Notes due 2037, issue price 100 per cent. ISIN XS0201264180

€ 7,500,000 Subordinated Class G Notes due 2037, issue price 100 per cent. ISIN XS0202244017

(the "**Notes**" and each class of Notes, a "**Class of Notes**" and together the "**Classes of Notes**" and the holders thereof the "**Noteholders**")

Amsterdam, 19 September 2011

NOTICE

The Notes are backed by certain loan receivables originated by DSB Bank N.V. ("**DSB**"). DSB was declared bankrupt on 19 October 2009.

The Issuer has been informed by the bankruptcy trustees of DSB that they have agreed with certain organisations representing borrowers of loan receivables originated by DSB and partially sold and assigned by DSB to the Issuer a framework agreement ("**Framework Agreement**") with respect to the settlement of alleged duty of care claims of such borrowers against DSB.

The Issuer understands that the Framework Agreement contains -amongst others- (i) conditions which such alleged claims need to meet in order to qualify as a valid claim; (ii) certain formulas quantifying the amount of a claim; (iii) applicable procedures to be adhered to for such claims to become subject to the Framework Agreement; (iv) provisions with respect to set-off of claim amounts against amounts due by borrowers under the loan receivables; and (v) final discharge provisions.

Stichting Security Trustee Monastery 2004-I envisages to inform Noteholders in due course in more detail on the contents of the Framework Agreement and on the (financial) consequences thereof for the Issuer and the Notes.

The Royal Bank of Scotland N.V. ("**RBS**") will act as agent in respect of this announcement (the "**Agent**").

Neither Euroclear Bank S.A./N.V., Clearstream Banking société anonyme, the Issuer, the Security Trustee or Royal Bank of Scotland N.V. accept any liability whatsoever for any act or omission to act in relation to the foregoing.



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