

Thunderbird

R E S O R T S

FOR IMMEDIATE RELEASE

9 September 2011

AUGUST 2011 REVENUE REPORT

Thunderbird Resorts Inc. (“Thunderbird” or “Group”) (NYSE Euronext Amsterdam: TBIRD and FSE: 4TR) reports the following revenues for August 2011

Thunderbird Resorts Inc. – Group-wide sales results by country (unaudited, in thousands)	August 2011	August 2010	Year-over-year increase/(decrease)
Costa Rica ⁽¹⁾	1,653	1,783	-7.3%
Nicaragua	983	1,067	-7.9%
Philippines	4,007	3,894	2.9%
Peru Gaming	2,086	2,058	1.4%
Peru Hotel ⁽²⁾	845	756	11.8%
Total Consolidated Revenues	9,574	9,558	0.2%

- (1) Revenue in the Group’s Costa Rican operations have been impacted recently by the recession, higher unemployment and a soft gaming market. As announced in the 2011 Half-year Report, Costa Rica is in the process of buying new slot machines as a corrective measure.
- (2) August 2011 hotel revenues consist of revenue from the Thunderbird El Pueblo Resort & Convention Center and Fiesta Hotel & Casino and management fees for the Thunderbird Hotels-Pardo, and Thunderbird Hotels-Carrera; August 2010 hotel revenues for comparison purposes only consist of revenue from the Thunderbird El Pueblo Resort & Convention Center and Fiesta Hotel & Casino, plus management fees for the Pardo hotel, that being the one hotel under management for August 2010.

ABOUT THE COMPANY

We are an international provider of branded casino and hospitality services, focused on markets in Asia and Latin America. Our mission is to “create extraordinary experiences for our guests.” Additional information about the Group is available on its World Wide Web site at www.thunderbirdresorts.com.

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Cautionary Notice: This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Group are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Group’s forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading “Risk Factors” and elsewhere in the Group’s documents filed from time-to-time with the NYSE Euronext Amsterdam and other regulatory authorities.

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